

Kentucky Horse Racing and Gaming

Meeting Materials

June 9, 2026



KENTUCKY HORSE RACING & GAMING

Kentucky's Safe Bet

TABLE OF CONTENTS

1.	MINUTES OF THE APRIL 14, 2026, KENTUCKY HORSE RACING AND GAMING CORPORATION MEETING ...	2
2.	PURCHASE REQUESTS – FINANCE COMMITTEE JUNE MEETING	9
3.	KENTUCKY QUARTER HORSE DEVELOPMENT (KQHDF) ALLOTMENT REQUESTS	68
4.	FINANCIAL REPORTS	91
5.	THOROUGHBRED RULINGS.....	101
6.	STANDARD BRED RULINGS.....	105
7.	VETERINARY DIVISION	106
8.	PARI-MUTUEL WAGERING REPORT	108
9.	SPORTS WAGERING REPORT	114
10.	LITIGATION REPORT	118

MINUTES OF THE APRIL 14, 2026, KENTUCKY HORSE RACING AND GAMING CORPORATION MEETING

KENTUCKY HORSE RACING AND GAMING

MINUTES OF THE MEETING

Date: April 14, 2026, at 1:30 p.m.

Place: KHRG Conference Room and via Video Teleconference

Board Members Present: Chair Jonathan Rabinowitz, Lesley Berglar, Mike Berry, Jason Chinn, Dr. Tiffany Daniels, Michael F. Dudgeon, Terry Finley, Gregory L. Harbut, Kerry Harvey, William L.S. Landes, Gregory Mason, William Redwine, Dale Romans, James E. Worley

Ex-officio Members Present: Sebastian Kitchen for Secretary Lindy Casebier

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
I. Call to Order and Roll Call	4 - 5	Chair Rabinowitz called the board meeting of Kentucky Horse Racing and Gaming (KHRG) to order and performed the roll call. A quorum was recognized.	No action taken.
II. New Business Tab 1: Minutes of the March 10, 2026, Kentucky Horse Racing & Gaming Corporation Special Meeting	5 - 6	Chair Rabinowitz requested a motion from the Board to approve the Minutes of the March 10, 2026, Kentucky Horse Racing & Gaming Corporation Special Meeting. Motion by Mr. Harbut and second by Mr. Mason. KHRG Chief Legal Officer, Ashleigh Bailey, was assigned the floor and shared the minutes from the March 10, 2026, board meeting. There were no changes or additions to the minutes in the meeting materials. Staff recommended approval.	Chair Rabinowitz called for a vote to approve the Minutes of the March 10, 2026, Kentucky Horse Racing & Gaming Corporation Special Meeting. Motion carried with no objections or abstentions.

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
<p>Tab 2: Request for Modification of Legal Services Personal Service Agreement with Frost Brown Todd Gibbons</p>	<p>6 - 8</p>	<p>Chair Rabinowitz requested a motion from the Board to approve the Request for Modification of Legal Services Personal Service Agreement with Frost Brown Todd Gibbons. Motion by Mr. Harvey and second by Mr. Romans.</p> <p>KHRG Chief Legal Officer, Ashleigh Bailey, was assigned the floor and explained Frost Brown Todd was retained in November for Charitable Gaming litigation. The contract was for services not to exceed \$100,000, and a second lawsuit was filed requiring a modification to the contract to not exceed \$265,000. The modification request was also approved by the finance committee at its meeting earlier today and staff recommended approval.</p>	<p>Chair Rabinowitz called for a vote to approve the Request for Modification of Legal Services Personal Service Agreement with Frost Brown Todd Gibbons. Motion carried with no objections or abstentions.</p>
<p>Tab 3: Purchase Requests for FY26-27</p>	<p>8 - 12</p>	<p>Chair Rabinowitz requested a motion from the Board to approve the Purchase Requests for FY26-27. Motion by Ms. Berglar and second by Mr. Finley.</p> <p>KHRG Chief Financial Officer, Katie Smith, was assigned the floor and explained several purchase requests are for continuations of services and contract renewals for the next fiscal year. Previously, KHRG worked with the Public Protection Cabinet and the Finance & Administration Cabinet to process and submit them to the Government Contract Review Committee by July 1.</p>	<p>Chair Rabinowitz called for a vote to approve the Purchase Requests for FY26-27. Motion carried with no objections. Mr. Landes abstained from vote on purchase request for services from KTOB.</p>

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
		<p>The purchase requests were all approved at the finance meeting earlier today and include the following: Dean Dorton Allen Ford - HR & finance services - \$462,000; GLI Capital Group - compliance and integrity services - \$100,000; Kentucky Horse Park - office space lease - \$164,850; Kentucky Thoroughbred Owners & Breeders - KTBIF advertising - \$75,000; Public Protection Cabinet - database services - \$400,000; TEKSystems - IT project manager senior - \$200,000; The Industrial Laboratories Company - post-race laboratory testing - \$10,000; The Jockey Club Information Systems - database, website hosting, and custom reports - \$73,987.80; Thoroughbred Daily News - KTBIF advertising - \$35,400; UK Vet Diagnostic labs - equine necropsies - \$80,000. Staff recommended approval of the purchase requests.</p>	
<p>Tab 4: Purchase Request for One 2026 SUV with Frankfort Toyota</p>	<p>12 - 14</p>	<p>Chair Rabinowitz requested a motion from the Board to approve the Purchase Request for One 2026 SUV with Frankfort Toyota. Motion by Mr. Dudgeon and second by Dr. Daniels.</p> <p>KHRG Chief Financial Officer, Katie Smith, was assigned the floor. The licensing division requested approval to purchase a 2026 Toyota Corolla Cross Hybrid to replace its 2019 Ford Escape with 212,000 miles. Quotes were requested from two Ford dealerships as well as the Toyota dealership and for a trade in of the 2019 Ford</p>	<p>Chair Rabinowitz called for a vote to approve the Purchase Request for One 2026 SUV with Frankfort Toyota. Motion carried with no objections or abstentions.</p>

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
		Escape. Staff recommended approval to proceed with the lowest quote of \$31,572 with Frankfort Toyota.	
Tab 5: Request for Approval of Sports Wagering Catalog Recommendations	14 - 15	<p>Chair Rabinowitz requested a motion from the Board to approve the Request for Approval of Sports Wagering Catalog Recommendations. Motion by Mr. Harbut and second by Mr. Berry.</p> <p>Sports Wagering Director, Hannah Simms, was assigned the floor and explained that there are proposed updates for the sports wagering catalog that introduce new sports and governing bodies as well as clarifying existing offerings. The requests were submitted by sports wagering service providers and have been reviewed for regulatory compliance by staff. Staff recommended approval.</p>	Chair Rabinowitz called for a vote to approve the Request for Approval of Sports Wagering Catalog Recommendations. Motion carried with no objections or abstentions.
Tab 6: Request for Approval of Independent Test Laboratory	15 -17	<p>Chair Rabinowitz requested a motion from the Board to approve the Request for Approval of Independent Test Laboratory. Motion by Mr. Chinn and second by Mr. Romans.</p> <p>Sports Wagering Director, Hannah Simms, was assigned the floor and presented a review of an application from a third independent testing lab: Eclipse Compliance Testing. Back in December two other testing labs were approved by this board, GLI and BMM. Staff have</p>	Chair Rabinowitz called for a vote to approve the Request for Approval of Independent Test Laboratory. Motion carried with no objections or abstentions.

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
		reviewed Eclipse's qualifications, capabilities, and experience in other regulated jurisdictions and recommend approval.	
Tab 7: KTDF Allotment Requests Based Upon the Original Submission and Approval of the KTDF Advisory Committee on 4/1/2026	17 - 21	<p>Chair Rabinowitz requested a motion from the Board to approve the KTDF Allotment Requests based upon the original submission and approval of the KTDF Advisory Committee on 4/1/2026. Motion by Mr. Worley and second by Mr. Landes.</p> <p>Incentives & Development Director, Drew Conners, was assigned the floor and shared that the KTDF met on April 1st and approved of the following allotment requests: Ellis Entertainment plans to card KTDF allotments in the range of \$7-8 Million, including an advertising request of \$195,000; Kentucky Downs plans to card purses in the range of \$17.5-18.4 Million which includes an advertising request of up to \$981,000.</p> <p>A letter was also received from Kentucky Downs requesting to transfer \$1.75 Million in funds to Ellis Entertainment to be used for the upcoming race meet; due to the timing of the request, the KTDF could not meet but each member individually approved the request.</p>	Chair Rabinowitz called for a vote to approve the KTDF Allotment Requests Based Upon the Original Submission and Approval of the KTDF Advisory Committee on 4/1/2026. Motion carried with no objections or abstentions.
Tab 8: Churchill Downs Racetrack, LLC's Proposed	21 - 22	Chair Rabinowitz requested a motion from the Board to approve Churchill Downs Racetrack, LLC's Proposed	Chair Rabinowitz called for a vote to approve Churchill Downs

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
2026 Spring Race Meet Officials and Date Preference System		<p>2026 Spring Race Meet Officials and Date Preference System. Motion by Mr. Worley and second by Ms. Berglar.</p> <p>Senior Vice President of Racing & Chief State Steward, Barbara Borden, was assigned the floor and explained that Churchill Downs provided a list of racing officials and the date preference system. All stewards are ROAP accredited and officials have performed their duties in the past. The track superintendent will be Jamie Richardson. Staff recommended approval.</p>	<p>Racetrack, LLC's Proposed 2026 Spring Race Meet Officials and Date Preference System. Motion carried with no objections or abstentions.</p>
III. Division Reports a. Financial Report b. Thoroughbred Rulings c. Standardbred Rulings d. Veterinary Division	<p>22 - 28</p> <p>22 - 23</p> <p>23 - 24</p> <p>24</p> <p>24 - 27</p>	<p>Chief Financial Officer, Katie Smith, was assigned the floor and shared the October and November monthly financial statements for the corporation as well as the updated purchase request tracker for the fiscal year.</p> <p>Senior Vice President of Racing and Chief State Steward, Barbara Borden, shared thoroughbred rulings from March 10 through April 6 as well as the HISA rulings.</p> <p>Presiding Judge, Casey Larson, presented the 4 Standardbred Rulings for the season so far.</p> <p>Chief Racing Veterinarian, Dr. Nick Smith DVM, presented the Turfway Park winter meet report. There were 3,979 starts and 966 post-race samples tested;</p>	<p>No action. Informational purposes only.</p>

AGENDA ITEM	TRANSCRIPT PAGE NUMBER(S)	DISCUSSION / CONCLUSIONS / RECOMMENDATIONS	ACTION TAKEN
<p>e. Sports Wagering Division</p> <p>f. Litigation Report</p>	<p>27 – 28</p> <p>28</p>	<p>there were 153 veterinarian scratches; 24 post-race injuries that werelame in the test barn; 4 horses were treated for heat distress. There were a total of 3 musculoskeletal racing fatalities, 5 training fatalities, and 12 ambulance runs.</p> <p>Sports Wagering Director, Hannah Simms, shared that in February there was a nearly 10% growth in total handle for the year compared to the same point in 2025. Excise tax revenue was \$3.5 Million and Kentucky now sits at over \$108 Million in all-time state excise tax revenue from sports wagering.</p> <p>Informational purposes only. Chief Legal Officer, Ashleigh Bailey, advised the Board she would be sharing relevant legislation that passed through the Kentucky General Assembly upon Sine Die. Ms. Bailey also reminded the Board to file their Statements of Financial Disclosures with the Ethics Commission.</p>	
<p>VI. Adjournment</p>	<p>29</p>	<p>With no other business, Chair Rabinowitz requested a motion from the Board to adjourn the April 14, 2026, Meeting. Motion by Mr. Worley and second by Mr. Mason. Meeting adjourned.</p>	<p>Chair Rabinowitz called for a vote to adjourn. Motion carried with no objections or abstentions.</p>

NOTE: The meeting materials and any amendments and/or supplements thereto, subject to any applicable exemptions, and the official Transcript are incorporated by reference as if set forth fully herein.

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming
FROM: Katie Smith, Chief Financial Officer
DATE: June 2, 2026
RE: **PURCHASE REQUESTS – FINANCE COMMITTEE JUNE MEETING**

The following purchases requests will be presented to the Finance Committee for approval and recommendation to the KHRG Board at its June meeting:

Vendor	Description	Annual Amount Not to Exceed
Krueger International c/o KDA Office Furniture	Furniture for work stations and offices	\$134,300
McBrayer PLLC	Continued Legal Services for Ongoing Litigation	\$50,000
Trucordia	Directors & Officers and Employment Practices Liability and Excess Insurance Policies	\$132,000

Individual purchase requests are attached for review/reference.

KHRG staff recommends approval to proceed with the purchases and enter into the contracts/agreements, if applicable, with the vendors listed above pending approval by the Finance Committee at its meeting on June 9th.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

Kentucky Horse Racing and Gaming Corporation

Purchase Request Form

Short Description Furniture for workstations and offices

Date 6/1/2026

Requestor Brian Nesselrode

Phone # 502-782-5834

Procurement Type Equipment

Procurement Method Cooperative Purchasing

Fund 374R - Administration

\$21,900 Admin; \$112,400 CG

Expense Type E348 - Furniture & Equipment Under \$5,000

Suggested Vendor / Supplier Information:

Contact Information:

Name Krueger Internat'l c/o KDA Office Furniture
 Street Address 1161 Red Mile Road
 City, State Zip Lexington, KY 40504
 Phone Website

Name Drew Daniel
 Email drew@kdaspaces.com
 Phone 859-230-4735

Amount of Purchase \$134,300.00

Anticipated Start Date Upon approval

Estimate or Actual? Estimated

Anticipated End Date 8/31/26

Is there a Master Agreement or other state agreement? Yes

Agreement Number 758-2300000872

Please provide copy of the agreement

Purpose and Justification: (Explain how this is critical to delivery of services and the impact if not approved)

Additional office space has been approved for KHRG to lease/occupy on the second floor of the existing office building. Work stations, office and conference room furniture are needed for the space. KHRG respectfully requests approval to purchase office furniture for the second floor space as well as a few of the executive offices on the first floor. A Master Agreement exists with Krueger International c/o KDA Office Furniture to provide quotes for furniture purchases, and this vendor originally built and installed the cubicle workstations on the first floor. KDA has provided the attached quotes to purchase and install furniture in the offices, work stations and conference room. Funds are available in FY26 to cover the proposed expenditure.

Attach a Word document with additional justification if additional space is needed for any of the above.

Department Level Approval: *Susan Speckert* 6/2/26

CEO Approval: *Jamie H. Ends* 6/2/2026

Signature Date

Finance Committee Approval (if required): _____
Meeting Date

KHRGC Board Approval (if required): _____
Meeting Date

Do any of the following apply to this request?

No Not Practicable or Feasible

If Yes, present justification in the space below explaining why the suggested vendor is the only vendor that offers an item or services that will satisfy the agency requirements. Explain why alternatives are unacceptable. Be specific with regard to specifications, features, characteristics, requirements, capabilities and approach.

No Sole Source

If Yes, present justification in the space below clearly substantiating the fact that the item or service is the only item or service that will meet the agency requirements. Provide written justification from the vendor demonstrating they are the sole manufacturer, sole distributor or sole authorized agent. While a vendor may be the sole manufacturer, distributor or authorized agent of a particular item or service, if there are competing products or services available, the item or service is not considered a sole source.

No Emergency

If Yes, present explanation in the space below of the emergency condition. An emergency condition exists when there is an immediate need for supplies, equipment, or services which cannot be met through normal procurement methods and the absence of which would seriously threaten the proper functioning of KHRGC, the preservation or protection of its property, facility, or IT hardware or equipment, or the health and safety of any person.

If all of the above answers are "No", then STOP - form is complete and only the first page is required.

Justification for the above items:

FUTURE PURCHASES: Explain how this purchase will obligate KHRGC to a particular vendor for future purchases, if applicable. For example, will future maintenance require contracts with this vendor or can contracts for maintenance be competitively awarded? Will "like" or "proprietary" items be required to be purchased from only this vendor? Explain in detail.

IMPACT TO KHRGC: Explain the impact to KHRGC if this request is not approved.

Attach a Word document with additional justification if additional space is needed for any of the above.



QUOTATION: 26BSA-787458/C

Kentucky Horse Racing Commission: Upstairs Workstation

Created: 4/7/2026 | Revised: 6/1/2026 | Valid Through: 6/7/2026





Kentucky Horse Racing Commission: Upstairs Workstation

Quote Number: 26BSA-787458/C

CREATED 4/7/2026 | REVISED 6/1/2026 | Valid Through 6/7/2026

PRODUCT TOTALS	\$75,679.20
See Quote Detail Summary	\$13,228.73
GRAND TOTAL	\$88,907.93

KI is pleased to present the enclosed quotation. The following items are included:

- Quote
- Summary
- Itemized Quote
- Detailed PO requirements
- Product Options*

* TBDs exist and must be selected prior to purchase. Please contact a sales team member for assistance with specifications.

Sales Team:

Drew Daniel
District Leader
drew.daniel@ki.com
859-230-4735

Requested Delivery Date: To be Determined

Sold To To be Determined	End User To be Determined
------------------------------------	-------------------------------------

Ship To To be Determined	Installation To be Determined
------------------------------------	---

Announcement:






KI will honor the stated prices detailed in this quote for 30 days of issue date. The corresponding purchase order must be received before the expiration date reflected in this quote. In the event laws, regulations, tariffs, or other mandates directly or indirectly increase KI's costs related to materials or operations, **KI reserves the right to include an applicable price adjustment and/or surcharge to open quotes or orders with ship dates more than 60 days out from receipt of purchase order.** If KI elects to the right to revise an order, KI will give the customer the option to accept the price adjustment and/or surcharge or cancel the order.

Client Notes:



CREATED 4/7/2026
VALID THROUGH 6/7/2026
Prepared By Becky Augustiniak
Quote Filename Kentucky Horse Racing Commission: Upstairs Workstations - 26BSA-787458/C

Product options that must be determined (aka TBDs) exist and must be selected prior to purchase order submittal. These items are notated in the far right column with (?)








Line	Model	Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options	
Tag 1: CONFERENCE ROOM									
1.1	13.3115	7	\$18.00	\$126.00	40.00	\$10.80	\$75.60		
	<p>TOP SELLER</p>  <p>Price Description: Delivered/Open Market Lead Time: 3 - 5 Weeks; Ships from BONDUEL, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.</p>								
1.2	PINR3072T-74P	6	\$1,606.00	\$9,636.00	40.00	\$963.60	\$5,781.60		
	<p>TOP SELLER</p>  <p>Price Description: Delivered/Open Market Lead Time: 3 - 5 Weeks; Ships from BONDUEL, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.</p>								
Tag 1: CONFERENCE ROOM							Workgroup Product Subtotal	\$5,857.20	
Tag 1: WINDOW SEATING									
3.1	PIFXRD36-74P	1	\$1,079.00	\$1,079.00	40.00	\$647.40	\$647.40	?	
	<p>TOP SELLER</p>  <p>Price Description: Delivered/Open Market Lead Time: 3 - 5 Weeks; Ships from BONDUEL, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.</p>								
Tag 1: WINDOW SEATING							Workgroup Product Subtotal	\$647.40	
Tag 1: WORKSTATIONS									
4.1	CZSPP1524	12	\$137.00	\$1,644.00	40.00	\$82.20	\$986.40	?	
	<p>TOP SELLER</p>  <p>Price Description: Delivered/Open Market Lead Time: 7 - 9 Weeks; Ships from HIGH POINT, NC Please Note: Leadtime calculated on 6/1/2026 and is subject to change.</p>								
4.2	LEDTK.17.SGL.GN	22	\$195.00	\$4,290.00	40.00	\$117.00	\$2,574.00		
	<p>TOP SELLER</p>  <p>Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.</p>								



QUOTATION

CREATED 4/7/2026
VALID THROUGH 6/7/2026
Prepared By Becky Augustiniak
Quote Filename Kentucky Horse Racing Commission: Upstairs Workstations - 26BSA-787458/C

Product options that must be determined (aka TBDs) exist and must be selected prior to purchase order submittal. These items are notated in the far right column with (?)








Line	Model		Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options
4.3	LEDTK.31.SGL.GN	Single Shelf/Cabinet LED Task Light,31"W, for 42 & 48" Overhead/Shelf	2	\$238.00	\$476.00	40.00	\$142.80	\$285.60	
									
		Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.4	PRDL36/UN/PM	Unite Universal Overhead w/Lam Door,On-Module,36"W	22	\$1,121.00	\$24,662.00	40.00	\$672.60	\$14,797.20	(?)
									
		Overhead Assembly Fully Assembled /F Overhead Paint Color Selection Black paint, Black plastic trim /BL/HBL Laminate Laminate Grade 1 LAMG1 Laminate Finish Grade 1 KI standard laminates LAMGRD1STD Grade 1 KI standard laminates MONTICELLO MAPLE 7925-38 /LMT Key Option Key standard - 1 lock /KS Lock Color To Be Determined TBD<<							
		Price Description: Delivered/Open Market Lead Time: 3 - 5 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.5	PRDL48/UN/PM	Unite Universal Overhead w/Lam Door,On-Module,48"W	2	\$1,243.00	\$2,486.00	40.00	\$745.80	\$1,491.60	(?)
									
		Overhead Assembly Fully Assembled /F Overhead Paint Color Selection Black paint, Black plastic trim /BL/HBL Laminate Laminate Grade 1 LAMG1 Laminate Finish Grade 1 KI standard laminates LAMGRD1STD Grade 1 KI standard laminates MONTICELLO MAPLE 7925-38 /LMT Key Option Key standard - 1 lock /KS Lock Color To Be Determined TBD<<							
		Price Description: Delivered/Open Market Lead Time: 3 - 5 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.6	U2W9056	Unite 2-Way 90 Deg "L" Corner,56"H	14	\$202.00	\$2,828.00	40.00	\$121.20	\$1,696.80	
									
		Trim Color Black /BL Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.7	U3W9056	Unite 3-Way 90 Deg "T" Corner,56"H	8	\$207.00	\$1,656.00	40.00	\$124.20	\$993.60	
									
		Trim Color Black /BL Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.8	UCANTST.L	Unite Standard Cantilever Bracket,Left	5	\$39.00	\$195.00	40.00	\$23.40	\$117.00	
									
		Trim Color Black /BL Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.9	UCANTST.L	Unite Standard Cantilever Bracket,Left	19	\$39.00	\$741.00	40.00	\$23.40	\$444.60	(?)
									
		Trim Color To Be Determined TBD<<							



QUOTATION

CREATED 4/7/2026
 VALID THROUGH 6/7/2026
 Prepared By Becky Augustiniak
 Quote Filename Kentucky Horse Racing Commission: Upstairs Workstation - 26BSA-787458/C

Product options that must be determined (aka TBDs) exist and must be selected prior to purchase order submittal. These items are notated in the far right column with (?)

Line	Model	Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options
	Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.10	UCANTST.R	4	\$39.00	\$156.00	40.00	\$23.40	\$93.60	
	 Trim Color Black TBD							
	Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.11	UCANTST.R	19	\$39.00	\$741.00	40.00	\$23.40	\$444.60	(?)
	 Trim Color To Be Determined TBD							
	Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.12	UEOR56	16	\$82.00	\$1,312.00	40.00	\$49.20	\$787.20	
	 Trim Color Black TBD							
	Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.13	UET6PJINL	11	\$69.00	\$759.00	40.00	\$41.40	\$455.40	
								
	Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.14	UET6PJINT	6	\$76.00	\$456.00	40.00	\$45.60	\$273.60	
								
	Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.15	UET6RBFU	3	\$211.00	\$633.00	40.00	\$126.60	\$379.80	(?)
	 Bezel Color To Be Determined TBD							
	Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.16	UET6RRC.1	11	\$41.00	\$451.00	40.00	\$24.60	\$270.60	(?)
	 Standard Trim Finishes To Be Determined TBD							
	Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							



QUOTATION

CREATED 4/7/2026
VALID THROUGH 6/7/2026
Prepared By Becky Augustiniak
Quote Filename Kentucky Horse Racing Commission; Upstairs Workstation - 26BSA-787458/C

Product options that must be determined (aka TBDs) exist and must be selected prior to purchase order submittal. These items are notated in the far right column with (?)






Line	Model		Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options
4.17	UET6RRC.4I	Unite 15 Amp Duplx Receptacle w/Bezel,Raceyw,6 Circuit,Cir 4	11	\$41.00	\$451.00	40.00	\$24.60	\$270.60	
		Standard Trim Finishes		To Be Determined		TBD<<			
		Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.18	UET6WW.36	Unite Rigid Wireway,10-Wire System,6 Circuit,36"W Panel	22	\$144.00	\$3,168.00	40.00	\$86.40	\$1,900.80	
		Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.19	UETF0736	Unite Top Infeed w/7-Foot Pole And Top Cap,36" Panel	2	\$643.00	\$1,286.00	40.00	\$385.80	\$771.60	
		Trim Color Black /BL Infeed Power For Electrical 622 power infeed /6							
		Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.20	ULP24MBBF	U-Series Mobile Pedestal,Box/Box/File,24" Nominal Depth	12	\$564.00	\$6,768.00	40.00	\$338.40	\$4,060.80	
		Paint Color Black /BL Lock Option Key standard - 1 lock /KS Lock Color Black /BLL Pull Style Nickel Rectangle (Connection Zone) pull /CZP							
		Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from PEMBROKE, ONT Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.21	ULP24MBF	U-Series Mobile Pedestal,Box/File,24" Nominal Depth	12	\$477.00	\$5,724.00	40.00	\$286.20	\$3,434.40	
		Paint Color Black /BL Lock Option Key standard - 1 lock /KS Lock Color Black /BLL Pull Style Nickel Rectangle (Connection Zone) pull /CZP							
		Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from PEMBROKE, ONT Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.22	UMFR2456	Unite Mono Fabric Panel,Standard Base Raceway,24Wx56"H	24	\$565.00	\$13,560.00	40.00	\$339.00	\$8,136.00	
		Top Cap Flat trim (std) /F Trim Color Black /BL Panel Fabric Side 1 Fabric Grade 1 GRD1 VSG1 Fabric 1 BASIS 1BUPHASIC 1 BASIS PLATINUM /B1PMS1 Panel Fabric Side 2 Fabric Grade 1 GRD1 VSG1 Fabric 1 BASIS 1BUPHASIC 1 BASIS PLATINUM /B1PMS2 Electrical Code Domestic - with cutouts /DP							
		Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							



QUOTATION

CREATED 4/7/2026
VALID THROUGH 6/7/2026
Prepared By Becky Augustiniak
Quote Filename Kentucky Horse Racing Commission: Upstairs Workstations - 26BSA-787458/C

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
Line	Model		Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options
4.23	UMFR3656	Unite Mono Fabric Panel,Standard Base Raceway,36Wx56"H	21	\$730.00	\$15,330.00	40.00	\$438.00	\$9,198.00	
		Top Cap Flat trim (std) /F Trim Color Black /BL Panel Fabric Side 1 Fabric Grade 1 GRD1 VSG1 Fabric 1 BASIS 1BUPHASIS 1 BASIS PLATINUM /B1PMS1 Panel Fabric Side 2 Fabric Grade 1 GRD1 VSG1 Fabric 1 BASIS 1BUPHASIS 1 BASIS PLATINUM /B1PMS2 Electrical Code Domestic - with cutouts /DP Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.24	UMFR3656	Unite Mono Fabric Panel,Standard Base Raceway,36Wx56"H	2	\$730.00	\$1,460.00	40.00	\$438.00	\$876.00	
		Top Cap No topcap /N Trim Color Black /BL Panel Fabric Side 1 Fabric Grade 1 GRD1 VSG1 Fabric 1 BASIS 1BUPHASIS 1 BASIS PLATINUM /B1PMS1 Panel Fabric Side 2 Fabric Grade 1 GRD1 VSG1 Fabric 1 BASIS 1BUPHASIS 1 BASIS PLATINUM /B1PMS2 Electrical Code Domestic - with cutouts /DP Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.25	UMFR4856	Unite Mono Fabric Panel,Standard Base Raceway,48Wx56"H	13	\$865.00	\$11,245.00	40.00	\$519.00	\$6,747.00	
		Top Cap Flat trim (std) /F Trim Color Black /BL Panel Fabric Side 1 Fabric Grade 1 GRD1 VSG1 Fabric 1 BASIS 1BUPHASIS 1 BASIS PLATINUM /B1PMS1 Panel Fabric Side 2 Fabric Grade 1 GRD1 VSG1 Fabric 1 BASIS 1BUPHASIS 1 BASIS PLATINUM /B1PMS2 Electrical Code Domestic - with cutouts /DP Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.26	UNWM56	Unite Adjust Wall Mount,56"	4	\$218.00	\$872.00	40.00	\$130.80	\$523.20	
		Finish Color Black /BL Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.27	UNWT64	Unite Wall Track 64"H	3	\$55.00	\$165.00	40.00	\$33.00	\$99.00	
		Finish Color Black /BL Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							



QUOTATION

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VALID THROUGH 6/7/2026
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Quote Filename Kentucky Horse Racing Commission: Upstairs Workstations - 26BSA-787458/C

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Line	Model		Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options
4.28	USPLPL	Unite Splice Plate, For 24 & 30" Deep Worksurfaces	11	\$10.00	\$110.00	40.00	\$6.00	\$66.00	
		Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.29	UWR2448-74P	Unite Rectangular Worksurface, 74P Edge, 24x48"W	11	\$421.00	\$4,631.00	40.00	\$252.60	\$2,778.60	
		Grommet Option Grommet : Center /C Grommet Color Black grommet /BL Laminate Laminate Grade 1 LAMG1 Laminate Finish Grade 1 KI standard laminates LAMGRD1STD Grade 1 KI standard laminates MONTICELLO MAPLE 7925-38 /LMT Edge Color Monticello Maple edge /EMT Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.30	UWR2472-74P	Unite Rectangular Worksurface, 74P Edge, 24x72"W	11	\$477.00	\$5,247.00	40.00	\$286.20	\$3,148.20	
		Grommet Option Grommet : Center /C Grommet Color Black grommet /BL Laminate Laminate Grade 1 LAMG1 Laminate Finish Grade 1 KI standard laminates LAMCRD1STD Grade 1 KI standard laminates MONTICELLO MAPLE 7925-38 /LMT Edge Color Monticello Maple edge /EMT Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.31	UWR2496-74P	Unite Rectangular Worksurface, 74P Edge, 24x96"W	1	\$528.00	\$528.00	40.00	\$316.80	\$316.80	
		Grommet Option Grommet : Center /C Grommet Color Black grommet /BL Laminate Laminate Grade 1 LAMG1 Laminate Finish Grade 1 KI standard laminates LAMGRD1STD Grade 1 KI standard laminates MONTICELLO MAPLE 7925-38 /LMT Edge Color Monticello Maple edge /EMT Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.32	UWSES.L	Unite Worksurface Edge Support w/Lock, Left	3	\$42.00	\$126.00	40.00	\$25.20	\$75.60	
		Trim Color Black /BL							
		Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.33	UWSES.L	Unite Worksurface Edge Support w/Lock, Left	18	\$42.00	\$756.00	40.00	\$25.20	\$453.60	
		Trim Color To Be Determined TBD<<							
		Price Description: Delivered/Open Market Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							



QUOTATION

CREATED 4/7/2026

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VALID THROUGH 6/7/2026

Prepared By Becky Augustiniak

Quote Filename Kentucky Horse Racing Commission: Upstairs Workstation - 26BSA-787458/C

Line	Model		Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options
4.34	UWSES.R	Unite Worksurface Edge Support w/Lock,Right	9	\$42.00	\$378.00	40.00	\$25.20	\$226.80	
		Trim Color		To Be Determined		TBD<<			
		Price Description: Delivered/Open Market							
		Lead Time: 4 - 6 Weeks; Ships from MANITOWOC, WI							
		Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
Tag 1: WORKSTATIONS								Workgroup Product Subtotal	\$69,174.60

Quote Summary

Product SubTotal: \$75,679.20
Surcharge \$1,876.85
Installation: \$11,351.88
Estimated Sales Tax: See Notes
Quote Total: \$88,907.93

NOTES:

- Images shown above are intended for approximate visual reference only and may not represent the exact models, numbers, descriptions or options selected. Refer to the model number/description/options shown for full product specifications.
- Sales Tax (For Shipment within the United States Only): Estimated sales/use tax will be calculated when order is entered. It is the customer's responsibility to pay any applicable sales/use tax due upon invoicing. A customer will not be charged sales tax if (1) a Resale Certificate, (2) an Exempt Organization Certificate, or (3) a Direct Pay permit is on file with KI's Finance Department. If no certificate is on file, the appropriate sales/use tax rate in effect at shipment will be applied and tax will be added to the customer's invoice.

PROJECT LEAD TIME SUMMARY:

- Manufacturing lead time begins once the order is complete and acknowledged. Delivery dates are determined per order based on the longest lead time per shipping location and are confirmed on the order acknowledgement.

Shipping Location	MFG Lead Time Range
BONDUEL, WI	3 - 5 Weeks
MANITOWOC, WI	4 - 6 Weeks
PEMBROKE, ONT	4 - 6 Weeks
HIGH POINT, NC	7 - 9 Weeks

- Lead times are subject to change based on quantities, manufacturing capacity and surface material selections. Laminate and/or fabrics outside the standard KI ingrade program may have extended lead time.
- For more information or questions regarding delivery consolidation, contact KI Customer Service.



Customer represents that the product information contained within this quote is complete and accurate. Changes to quantities and/or options/finishes will affect this quote. If applicable, other charges such as freight, tax, installation and/or delivery fees may be added at time of order.

Sales resulting from purchase orders issued by the customer to KI (Whether related to this quotation or otherwise) are governed and controlled by the Terms and Conditions found at www.KI.com/terms

Prepared by Becky Augustiniak
Market Code: 19=19=Unknown

Opportunity #: 650216

Quote Filename: Kentucky Horse Racing Commission:
Upstairs Workstation - 26BSA-787458

Final Considerations:

To ensure your Purchase Order (PO) is processed quickly and efficiently, please adhere to the following requirements:

1. All purchase orders must be issued to KI or KI c/o the dealer with this address:
KI
1330 Bellevue Street
Green Bay, WI 54302
2. The following items must be included on all purchase orders:
 - Sold To/Bill To Information: complete legal name, address, telephone number and fax number
 - Ship To Information: complete legal name, address, contact name, contact phone number
 - Purchase Order Number: a customer-specific identifier, typically a sequential purchase order number or requisition number
 - Issue Date: date the purchase order was issued
 - Sales Tax: applicable sales tax will be added upon KI invoicing. If tax exempt, customer must provide or have the tax exempt certificate on file at KI
 - Purchase Order Total: total of all items and services included on the purchase order
 - Authorization: signature of authorized purchasing agent or buying entity
 - Order Details: reference a fully optioned KI quote (ex: 11KGGH-85432) or include all the information listed below
 - Quantity of each item
 - Complete model number, including all finish and option information (by line item)
 - Net purchase price (by line item)
 - Extended net purchase price (all line items)
 - Any additional applicable charges (ex: installation and/or delivery charges)
 - Contract name and/or number if pricing is based on a contract reference
3. Signatures on a quote or a worksheet cannot be accepted as a purchase order.
4. In the event that you do not have a formal Purchase Order process, please contact your KI Sales Representative or call 1-800-424-2432, and we will assist you with creating a PO.

We appreciate your cooperation in providing us with all the required information listed above on your Purchase Order. Complete information helps us serve you better. Thank you for your order.

Purchase Orders that do not meet these requirements will be placed on hold until complete information is received by KI. Purchase orders on hold are not released to manufacturing or assigned a delivery date. KI order lead times begin once the order is released to manufacturing.



QUOTATION: 26BSA-787458.1/C

Kentucky Horse Racing Commission: Offices

Created: 5/28/2026 | Revised: 6/1/2026 | Valid Through: 6/27/2026





Kentucky Horse Racing Commission: Offices

Quote Number: 26BSA-787458.1/C

CREATED 5/28/2026 | REVISED 6/1/2026 | Valid Through 6/27/2026

PRODUCT TOTALS	\$38,602.80
See Quote Detail Summary	\$6,747.70
GRAND TOTAL	\$45,350.50

KI is pleased to present the enclosed quotation. The following items are included:

- Quote
- Summary
- Itemized Quote
- Detailed PO requirements
- Product Options*

* TBDs exist and must be selected prior to purchase. Please contact a sales team member for assistance with specifications.

Sales Team:

Requested Delivery Date: To be Determined

Sold To
To be Determined

End User
To be Determined

Ship To
To be Determined

Installation
To be Determined

Announcement:

KI will honor the stated prices detailed in this quote for 30 days of issue date. The corresponding purchase order must be received before the expiration date reflected in this quote. In the event laws, regulations, tariffs, or other mandates directly or indirectly increase KI's costs related to materials or operations, **KI reserves the right to include an applicable price adjustment and/or surcharge to open quotes or orders with ship dates more than 60 days out from receipt of purchase order.** If KI elects to the right to revise an order, KI will give the customer the option to accept the price adjustment and/or surcharge or cancel the order.







Client Notes:



QUOTATION

CREATED 5/28/2026
VALID THROUGH 6/27/2026
Prepared By Becky Augustiniak
Quote Filename Kentucky Horse Racing Commission: Offices - 26BSA-787458.1/C

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Line	Model		Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options
Tag 1: ASHLEY									
1.2	LH683672LPSTS-TFL	 Likha Height-Adjustable Single Pedestal Desk Rectangular w/Recessed Front-Left Box/Box/File,72"Wx36"Dx30"H,TFL Modesty Option Moving modesty /MVMMD Control Switch Standard switch /SWCH Worksurface Laminate Color To Be Determined TBD<< Base Laminate Color To Be Determined TBD<< Pull Choice Aluminum Quadra /AQD Edge Style Flat edge /Y Grommet Selection No grommet /NGRM Key Option No lock core - 1 lock /NLC Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$6,478.00	\$6,478.00	40.00	\$3,886.80	\$3,886.80	(?)
1.3	LI012430DBA	 Likhha Disk Table Base,for use with 36" and 42" Circular Table Top-Artic Silver,24"Dia.x27-3/4"H Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$1,419.00	\$1,419.00	40.00	\$851.40	\$851.40	
1.4	LI661530TU	 Likhha Surface Mount Bookcase,Two Shelves,30x14-1/4x40-7/8" Laminate Color To Be Determined TBD<< Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$916.00	\$916.00	40.00	\$549.60	\$549.60	(?)
1.5	LI661536TU	 Likhha Surface Mount Bookcase,Two Shelves,36x14-1/4x40-7/8" Laminate Color To Be Determined TBD<< Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$992.00	\$992.00	40.00	\$595.20	\$595.20	(?)
1.6	LI662430LF1	 Likhha Modular Two Drawer Lateral File,30"Wx23-1/4"Dx28-1/4"H Laminate Color To Be Determined TBD<< Pull Choice Aluminum Quadra /AQD Wire Management No wire management notch /NONE Key Option No lock core - 1 lock /NLC Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$1,367.00	\$1,367.00	40.00	\$820.20	\$820.20	(?)
1.7	LI662436L2-TFL	 Likhha Freestanding Lateral,Two Drawer,36"Wx24"Dx30"H,TFL Worksurface Laminate Color To Be Determined TBD<< Base Laminate Color To Be Determined TBD<< Pull Choice Aluminum Quadra /AQD Edge Style Flat edge /Y Key Option No lock core - 1 lock /NLC Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$1,576.00	\$1,576.00	40.00	\$945.60	\$945.60	(?)



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




Line	Model		Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options
1.8	LI662448RSHR-TFL	<p>Likha Return Shell w/Full Laminate Back Panel-Right, 48"Wx24"Dx30"H, TFL Worksurface Laminate Color Base Laminate Color Edge Style Grommet Selection Back Grommet Grommet Color</p> <p>To Be Determined To Be Determined Flat edge Grommet center Back grommet Arctic Silver</p> <p>Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.</p>	1	\$1,056.00	\$1,056.00	40.00	\$633.60	\$633.60	?
1.9	LI662812RSP	<p>Likha Height-Adjustable Support Panel, Used to Support Return and Bridge Worksurfaces Laminate Color</p> <p>To Be Determined</p> <p>Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.</p>	1	\$257.00	\$257.00	40.00	\$154.20	\$154.20	?
1.10	LI662424CT-TFL	<p>Likha 42" Circular Table Top, TFL Laminate Color Edge Style</p> <p>To Be Determined</p> <p>Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.</p>	1	\$700.00	\$700.00	40.00	\$420.00	\$420.00	?
1.11	LI662448RSHR-TFL	<p>Likha Satin Chrome order entry key alike No Image Available</p> <p>Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.</p>	3	\$0.00	\$0.00	40.00	\$0.00	\$0.00	
Tag 1: ASHLEY								Workgroup Product Subtotal	\$8,856.60
Tag 1: CARLTON'S OFFICE									
2.2	LH662448UFSTS-TFL	<p>Likha Height-Adjustable Bridge-Full Modesty, 48"Wx24"Dx30"H, TFL Control Switch Worksurface Laminate Color Base Laminate Color Edge Style Grommet Selection Back Grommet Grommet Color</p> <p>Standard switch To Be Determined To Be Determined Flat edge No grommet Back grommet Arctic Silver</p> <p>Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.</p>	1	\$4,597.00	\$4,597.00	40.00	\$2,758.20	\$2,758.20	?
2.3	LI012407OL	<p>Likha Modular Metal Frame Layer Support over Low Height Cabinets-Arctic Silver, 24"Wx2"Dx7"H Frame Color</p> <p>Arctic Silver</p> <p>Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.</p>	1	\$484.00	\$484.00	40.00	\$290.40	\$290.40	



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


Line	Model		Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options
2.4	LI0100048SB	Likha Stiffener Bar,48"Wx1"Dx1"H	2	\$230.00	\$460.00	40.00	\$138.00	\$276.00	
									
		Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
2.5	LI661566LS	Likha 66"W Open Wall Mount L Shelf,15"Dx17"H (128# Weight Limit)	1	\$857.00	\$857.00	40.00	\$514.20	\$514.20	?
									
		Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
		Laminate Color To Be Determined TBD<<							
2.6	LI662330EP	Likha Modular Laminate End Panel,23-1/4"Wx1"Dx28-1/4"H	1	\$349.00	\$349.00	40.00	\$209.40	\$209.40	?
									
		Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
		Laminate Color To Be Determined TBD<<							
2.7	LI662418PD1	Likha Modular Worksurface Support Pedestal,Box/Box/File,18"Wx23-1/4"Dx28-1/4"H	1	\$1,167.00	\$1,167.00	40.00	\$700.20	\$700.20	?
									
		Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
		Laminate Color To Be Determined TBD<<							
		Pull Choice Aluminum Quadra /AQD							
		Wire Management Left and right panel notches /WMLR							
		Key Option Key standard - 1 lock /KS							
2.8	LI662418PD2	Likha Modular Worksurface Support Pedestal,File/File,18"Wx23-1/4"Dx28-1/4"H	1	\$1,167.00	\$1,167.00	40.00	\$700.20	\$700.20	?
									
		Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
		Laminate Color To Be Determined TBD<<							
		Pull Choice Aluminum Quadra /AQD							
		Wire Management Right panel notch /WMLR							
		Key Option Key standard - 1 lock /KS							
2.9	LI662430MBC	Likha Modular Open Storage,30"Wx22-15/32"Dx28-1/4"H	1	\$968.00	\$968.00	40.00	\$580.80	\$580.80	?
									
		Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
		Laminate Color To Be Determined TBD<<							
		Wire Management No wire management notch /NONE							
2.10	LI662436L21BF	Likha Modular 21"H Low Storage,Box/File,36"Wx23-1/4"Dx20-3/4"H	1	\$1,328.00	\$1,328.00	40.00	\$796.80	\$796.80	?
									
		Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
		Laminate Color To Be Determined TBD<<							
		Pull Choice Aluminum Quadra /AQD							
		Wire Management Left and right panel notches /WMLR							
		Key Option Key standard - 1 lock /KS							



QUOTATION

CREATED 5/28/2026
VALID THROUGH 6/27/2026
Prepared By Becky Augustiniak
Quote Filename Kentucky Horse Racing Commission: Offices - 26BSA-787458.1/C

Product options that must be determined (aka TBDs) exist and must be selected prior to purchase order submittal. These items are notated in the far right column with (?)




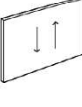
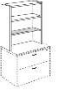

Line	Model		Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options
2.11	LI662466TP-TFL	Likha Modular Cabinet Top,66"Wx24"D,TFL	1	\$624.00	\$624.00	40.00	\$374.40	\$374.40	?
		Laminate Color To Be Determined TBD<< Edge Style Flat edge /Y Grommet Selection Grommet center /GC Grommet Color Arctic Silver /GAS Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
2.12	LI663530EP	Likha Modular Laminate End Panel,35-1/4"Wx1"Dx28-1/4"H	2	\$393.00	\$786.00	40.00	\$235.80	\$471.60	?
		Laminate Color To Be Determined TBD<< Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
2.13	LI663615TUDBL	Likha Surface Mount Bookcase Left-Cabinet w/Laminate Doors Right, Shelves Included,36"Wx15"Dx40-7/8"H	1	\$2,052.00	\$2,052.00	40.00	\$1,231.20	\$1,231.20	?
		Laminate Color To Be Determined TBD<< Optional Door Lock No door lock /NDL Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
2.14	LI663672TP-TFL	Likha Modular Desk Top,72"Wx36"D,TFL	1	\$781.00	\$781.00	40.00	\$468.60	\$468.60	?
		Laminate Color To Be Determined TBD<< Edge Style Flat edge /Y Grommet Selection Grommet center /GC Grommet Color Arctic Silver /GAS Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
2.15	LI667228BP	Likha Modular Laminate Modesty/Back Panel,72"Wx3/4"Dx28-1/4"H	1	\$486.00	\$486.00	40.00	\$291.60	\$291.60	?
		Laminate Color To Be Determined TBD<< Back Grommet No back grommet /NBGRM Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
2.16	LI6610228BP	Likha Modular Laminate Modesty/Back Panel,102"Wx3/4"Dx28-1/4"H	1	\$634.00	\$634.00	40.00	\$380.40	\$380.40	?
		Laminate Color To Be Determined TBD<< Back Grommet Back grommet /BGRM Grommet Color Arctic Silver /GAS Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
2.17	LI6624102TP-TFL	Likha Modular Cabinet Top,102"Wx24"D,TFL	1	\$770.00	\$770.00	40.00	\$462.00	\$462.00	?
		Laminate Color To Be Determined TBD<< Edge Style Flat edge /Y Grommet Selection Grommet right /GR Grommet Color Arctic Silver /GAS Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							



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


Line	Model		Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options
2.18	LITB2366W	 Likha 23"H Tackboard, Attach below Wall Mount Hutch w/out Paper Slots, Fits 66"W Fabric Selection To Be Determined Price Description: Delivered/Open Market Lead Time: 3 - 5 Weeks; Ships from MANITOWOC, WI Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$498.00	\$498.00	40.00	\$298.80	\$298.80	(?)
Workgroup Product Subtotal								\$10,804.80	
Tag 1: CARLTON'S OFFICE									
Tag 1: JAMIE EADS									
3.2	LH662442UFSTS-TFL	 Likha Height-Adjustable Bridge-Full Modesty, 42"Wx24"Dx30"H, TFL Control Switch Worksurface Laminate Color Base Laminate Color Edge Style Grommet Selection Back Grommet Grommet Color Standard switch To Be Determined To Be Determined Flat edge No grommet Back grommet Arctic Silver /SWCH TBD<< TBD<< /Y /NGRM /BGRM /GAS Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$4,572.00	\$4,572.00	40.00	\$2,743.20	\$2,743.20	(?)
3.3	LI013230DBA	 Likha Disk Table Base, for use with 48" Circular Table Top-Artic Silver, 32" Dia. x 27-3/4" H Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$1,705.00	\$1,705.00	40.00	\$1,023.00	\$1,023.00	
3.4	LI661528BP	 Likha Modular Laminate Modesty/Back Panel, 15-3/4"Wx3/4"Dx28-1/4"H Laminate Color Back Grommet Grommet Color To Be Determined Back grommet Arctic Silver TBD<< /BGRM /GAS Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	2	\$292.00	\$584.00	40.00	\$175.20	\$350.40	(?)
3.5	LI661536TU	 Likha Surface Mount Bookcase, Two Shelves, 36x14-1/4x40-7/8" Laminate Color To Be Determined Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$992.00	\$992.00	40.00	\$595.20	\$595.20	(?)
3.6	LI662330EP	 Likha Modular Laminate End Panel, 23-1/4"Wx1"Dx28-1/4"H Laminate Color To Be Determined Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	2	\$349.00	\$698.00	40.00	\$209.40	\$418.80	(?)



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Line	Model	Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options	
3.7	LI662418PD2  Likhha Modular Worksurface Support Pedestal,File/File,18"Wx23-1/4"Dx28-1/4"H Laminate Color To Be Determined TBD<< Pull Choice Aluminum Quadra /AQD Wire Management Left and right panel notches /WMLR Key Option No lock core - 1 lock /NLC Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$1,167.00	\$1,167.00	40.00	\$700.20	\$700.20	?	
3.8	LI662436LF1  Likhha Modular Two Drawer Lateral File,36"Wx23-1/4"Dx28-1/4"H Laminate Color To Be Determined TBD<< Pull Choice Aluminum Quadra /AQD Wire Management Left panel notch /WML Key Option No lock core - 1 lock /NLC Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$1,470.00	\$1,470.00	40.00	\$882.00	\$882.00	?	
3.9	LI664848CT-TFL  Likhha 48" Circular Table Top,TFL Laminate Color To Be Determined TBD<< Edge Style Flat edge /Y Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$723.00	\$723.00	40.00	\$433.80	\$433.80	?	
3.10	LI682472LC1-TFL  Likhha Credenza,Full Pedestal-Box/Box/File-Left,72"Wx24"Dx30"H,TFL Worksurface Laminate Color To Be Determined TBD<< Base Laminate Color To Be Determined TBD<< Pull Choice Aluminum Quadra /AQD Edge Style Flat edge /Y Grommet Location To Be Determined TBD<< Key Option No lock core - 1 lock /NLC Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$1,904.00	\$1,904.00	40.00	\$1,142.40	\$1,142.40	?	
3.11	LI6624108TP-TFL  Likhha Modular Cabinet Top,108"Wx24"D,TFL Laminate Color To Be Determined TBD<< Edge Style Flat edge /Y Grommet Selection Grommet left /GL Grommet Color Arctic Silver /GAS Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$787.00	\$787.00	40.00	\$472.20	\$472.20	?	
3.12	LITBLANK.SILVER  Likhha Satin Chrome order entry key alike Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	3	\$0.00	\$0.00	40.00	\$0.00	\$0.00		
Tag 1: JAMIE EADS							Workgroup Product Subtotal	\$8,761.20	
Tag 1: KATIE SMITH									
4.2	LH683672RPSTS-TFL Likhha Height-Adjustable Single Pedestal Desk Rectangular w/Recessed Front-Right Box/Box/File,72"Wx36"Dx30"H,TFL	1	\$6,478.00	\$6,478.00	40.00	\$3,886.80	\$3,886.80	?	



QUOTATION






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
Line	Model	Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options
	Modesty Option Control Switch Worksurface Laminate Color Base Laminate Color Pull Choice Edge Style Grommet Selection Key Option Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
	Moving modesty Standard switch To Be Determined To Be Determined Aluminum Quadra Flat edge No grommet Key standard - 1 lock /MVMD /SWCH TBD<< TBD<< /AQD /Y /NGRM /KS							
4.3	LI012430DBA  Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$1,419.00	\$1,419.00	40.00	\$851.40	\$851.40	
	Likha Disk Table Base,for use with 36" and 42" Circular Table Top-Artic Silver,24"Dia.x27-3/4"H							
4.4	LI661536TU  Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$992.00	\$992.00	40.00	\$595.20	\$595.20	?
	Likhha Surface Mount Bookcase,Two Shelves,36x14-1/4x40-7/8" Laminate Color Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
	To Be Determined							
	TBD<<							
4.5	LI661536TUBB  Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$1,507.00	\$1,507.00	40.00	\$904.20	\$904.20	?
	Likhha Surface Mount Door Bookcase,Two Laminate Doors,Three Internal Shelves,36"Wx15"Dx40-7/8"H Laminate Color Optional Door Lock							
	To Be Determined							
	TBD<<							
	No door lock							
	/NDL							
4.6	LI662418PD2  Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$1,167.00	\$1,167.00	40.00	\$700.20	\$700.20	?
	Likhha Modular Worksurface Support Pedestal,File/File,18"Wx23-1/4"Dx28-1/4"H Laminate Color Pull Choice Wire Management Key Option							
	To Be Determined							
	TBD<<							
	Aluminum Quadra							
	/AQD							
	No wire management notch							
	/NONE							
	Key standard - 1 lock							
	/KS							
4.7	LI662460TP-TFL  Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.	1	\$533.00	\$533.00	40.00	\$319.80	\$319.80	?
	Likhha Modular Cabinet Top,60"Wx24"D,TFL Laminate Color Edge Style Grommet Selection							
	To Be Determined							
	TBD<<							
	Flat edge							
	/Y							
	No grommet							
	/NGRM							



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Line	Model		Qty.	List Price	Extended List Price	Discount Percent	Sell Price	Extended Total	TBD Options
4.8	LI662472DL-TFL	Likha Credenza, Double Lateral, 72"Wx24"Dx30"H, TFL	1	\$3,464.00	\$3,464.00	40.00	\$2,078.40	\$2,078.40	?
		Worksurface Laminate Color To Be Determined TBD<< Base Laminate Color To Be Determined TBD<< Pull Choice Aluminum Quadra /AQD Edge Style Flat edge /Y Key Option No lock core - 2 locks /NLC Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.9	LI662812SP	Likha Modular Laminate Support Panel, 12"Wx1"Dx28-1/4"H	1	\$244.00	\$244.00	40.00	\$146.40	\$146.40	?
		Laminate Color To Be Determined TBD<< Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.10	LI664242CT-TFL	Likha 42" Circular Table Top, TFL	1	\$700.00	\$700.00	40.00	\$420.00	\$420.00	?
		Laminate Color To Be Determined TBD<< Edge Style Flat edge /Y Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.11	LI664028BP	Likha Modular Laminate Modesty/Back Panel, 60"Wx3/4"Dx28-1/4"H	1	\$463.00	\$463.00	40.00	\$277.80	\$277.80	?
		Laminate Color To Be Determined TBD<< Back Grommet No back grommet /NBGRM Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
4.12	LITBLANK.SILVER	Likha Satin Chrome order entry key alike	4	\$0.00	\$0.00	40.00	\$0.00	\$0.00	
	No Image Available	Price Description: Delivered/Open Market Lead Time: 6 - 8 Weeks; Ships from JASPER, IN Please Note: Leadtime calculated on 6/1/2026 and is subject to change.							
Tag 1: KATIE SMITH								Workgroup Product Subtotal	\$10,180.20

Quote Summary

Product SubTotal: \$38,602.80
Surcharge \$957.28
Installation: \$5,790.42
Estimated Sales Tax: See Notes
Quote Total: \$45,350.50

NOTES:

- Images shown above are intended for approximate visual reference only and may not represent the exact models, numbers, descriptions or options selected. Refer to the model number/description/options shown for full product specifications.

- Sales Tax (For Shipment within the United States Only): Estimated sales/use tax will be calculated when order is entered. It is the customer's responsibility to pay any applicable sales/use tax due upon invoicing. A customer will not be charged sales tax if (1) a Resale Certificate, (2) an Exempt Organization Certificate, or (3) a Direct Pay permit is on file with KI's Finance Department. If no certificate is on file, the appropriate sales/use tax rate in effect at shipment will be applied and tax will be added to the customer's invoice.

PROJECT LEAD TIME SUMMARY:

- Manufacturing lead time begins once the order is complete and acknowledged. Delivery dates are determined per order based on the longest lead time per shipping location and are confirmed on the order acknowledgement.

<u>Shipping Location</u>	<u>MFG Lead Time Range</u>
MANITOWOC, WI	3 - 5 Weeks
JASPER, IN	6 - 8 Weeks

- Lead times are subject to change based on quantities, manufacturing capacity and surface material selections. Laminate and/or fabrics outside the standard KI in-grade program may have extended lead time.
- For more information or questions regarding delivery consolidation, contact KI Customer Service.



Customer represents that the product information contained within this quote is complete and accurate. Changes to quantities and/or options/finishes will affect this quote. If applicable, other charges such as freight, tax, installation and/or delivery fees may be added at time of order.

Sales resulting from purchase orders issued by the customer to KI (Whether related to this quotation or otherwise) are governed and controlled by the Terms and Conditions found at www.KI.com/terms

Prepared by Becky Augustiniak
Market Code: 19=19=Unknown

Opportunity #:

Quote Filename: Kentucky Horse Racing Commission:
Offices - 26BSA-787458.1

Final Considerations:

To ensure your Purchase Order (PO) is processed quickly and efficiently, please adhere to the following requirements:

1. All purchase orders must be issued to KI or KI c/o the dealer with this address:
KI
1330 Bellevue Street
Green Bay, WI 54302
2. The following items must be included on all purchase orders:
 - Sold To/Bill To Information: complete legal name, address, telephone number and fax number
 - Ship To Information: complete legal name, address, contact name, contact phone number
 - Purchase Order Number: a customer-specific identifier, typically a sequential purchase order number or requisition number
 - Issue Date: date the purchase order was issued
 - Sales Tax: applicable sales tax will be added upon KI invoicing. If tax exempt, customer must provide or have the tax exempt certificate on file at KI
 - Purchase Order Total: total of all items and services included on the purchase order
 - Authorization: signature of authorized purchasing agent or buying entity
 - Order Details: reference a fully optioned KI quote (ex: 11KGGH-85432) or include all the information listed below
 - Quantity of each item
 - Complete model number, including all finish and option information (by line item)
 - Net purchase price (by line item)
 - Extended net purchase price (all line items)
 - Any additional applicable charges (ex: installation and/or delivery charges)
 - Contract name and/or number if pricing is based on a contract reference
3. Signatures on a quote or a worksheet cannot be accepted as a purchase order.
4. In the event that you do not have a formal Purchase Order process, please contact your KI Sales Representative or call 1-800-424-2432, and we will assist you with creating a PO.

We appreciate your cooperation in providing us with all the required information listed above on your Purchase Order. Complete information helps us serve you better. Thank you for your order.

Purchase Orders that do not meet these requirements will be placed on hold until complete information is received by KI. Purchase orders on hold are not released to manufacturing or assigned a delivery date. KI order lead times begin once the order is released to manufacturing.

Kentucky Horse Racing and Gaming Corporation

Purchase Request Form

Short Description Continued Legal Services for Ongoing Litigation

Date 5/29/2026

Requestor Ashleigh Bailey

Phone # 5027824225

Procurement Type Service

Procurement Method Non-Competitive Negotiation

Fund 374R - Administration

Expense Type E141 - Legal Services

Suggested Vendor / Supplier Information:

Contact Information:

Name McBrayer PLLC
 Street Address 201 East Main Street, Suite 900
 City, State Zip Lexinton, KY 40507
 Phone 859-231-8780

Name Luke Morgan
 Email lmorgan@mcbrayerfirm.com
 Phone 859-551-3671

Website www.mcbrayerfirm.com

Amount of Purchase \$50,000.00

Anticipated Start Date 7/1/26

Estimate or Actual? Estimated

Anticipated End Date 6/30/27

Is there a Master Agreement or other state agreement? No

Agreement Number

Please provide copy of the agreement

Purpose and Justification: (Explain how this is critical to delivery of services and the impact if not approved)

McBrayer provided legal services to the former Kentucky Horse Racing Commission and upon transition to the Corporation, continued those legal services, for both litigation and corporate legal needs. While the KHRGC has contracted with four new law firms as a result of a recent RFP, there are two litigation matters that McBrayer has handled since inception: *Sienna Hooper v. KHRC, et. al.* (filed in Fayette Circuit in 2023), and *Maria Borell v. KHRGC* (filed in Franklin Circuit in August 2025). Both cases are ongoing and will not resolve prior to the expiration of our legal services contract with McBrayer. I am requesting we enter a new agreement with McBrayer solely for continued representation in these two cases by Luke Morgan and Valerie Michael at a rate of \$250.00 per hour, at a contract amount not to exceed \$50,000.00. No additional legal services will be requested from McBrayer as a result of this limited contract. To get one of our newly retained law firms up to speed on either case would result in very high legal fees. As the firm who has represented the KHRGC in Hooper for three years, and Borell since inception almost a year ago, they are the both fiscally and strategically the best attorneys to handle these two cases through resolution.

Attach a Word document with additional justification if additional space is needed for any of the above.

Department Level Approval: /s/ Ashleigh Bailey 5/29/2026

CEO Approval: *Jamie H. Eads* 05.30.2026

Signature Signature Date Date

Finance Committee Approval (if required):

Meeting Date Meeting Date

KHRGC Board Approval (if required):

Meeting Date Meeting Date

Do any of the following apply to this request?

Yes Not Practicable or Feasible

If Yes, present justification in the space below explaining why the suggested vendor is the only vendor that offers an item or services that will satisfy the agency requirements. Explain why alternatives are unacceptable. Be specific with regard to specifications, features, characteristics, requirements, capabilities and approach.

No Sole Source

If Yes, present justification in the space below clearly substantiating the fact that the item or service is the only item or service that will meet the agency requirements. Provide written justification from the vendor demonstrating they are the sole manufacturer, sole distributor or sole authorized agent. While a vendor may be the sole manufacturer, distributor or authorized agent of a particular item or service, if there are competing products or services available, the item or service is not considered a sole source.

No Emergency

If Yes, present explanation in the space below of the emergency condition. An emergency condition exists when there is an immediate need for supplies, equipment, or services which cannot be met through normal procurement methods and the absence of which would seriously threaten the proper functioning of KHRGC, the preservation or protection of its property, facility, or IT hardware or equipment, or the health and safety of any person.

If all of the above answers are "No", then STOP - form is complete and only the first page is required.

Justification for the above items:

To get one of our newly retained law firms up to speed on either case would result in very high legal fees. As the firm who has represented the KHRGC in Hooper for three years, and Borell since inception almost a year ago, they are the both fiscally and strategically the best attorneys to handle these two cases through resolution.

FUTURE PURCHASES: Explain how this purchase will obligate KHRGC to a particular vendor for future purchases, if applicable. For example, will future maintenance require contracts with this vendor or can contracts for maintenance be competitively awarded? Will "like" or "proprietary" items be required to be purchased from only this vendor? Explain in detail.

If either case has not resolved by June 30, 2027, it could require renewal.

IMPACT TO KHRGC: Explain the impact to KHRGC if this request is not approved.

Higher legal fees will be incurred if we do not continue retainment of McBrayer on these two cases.

Attach a Word document with additional justification if additional space is needed for any of the above.

Kentucky Horse Racing and Gaming Corporation Purchase Request Form

Short Description		Directors & Officers and Employment Practices Liability and Excess Policies	
Date	5/28/2026		
Requestor	Susan Speckert	Phone #	502 782-8564
Procurement Type	Supplies	Procurement Method	Non-Competitive Negotiation
Fund	374R - Administration & 381A Charitable Gaming		
Expense Type	E254 - Business Insurance Premiums		
Suggested Vendor / Supplier Information:		Contact Information:	
Name	Trucordia	Name	Tabatha Hale
Street Address	9200 Shelbyville Road, Suite 425	Email	tabatha.hale@trucordia.com
City, State Zip	Louisville, KY 40222	Phone	502-200-0702
Phone		Website	
Amount of Purchase	\$132,000.00	Anticipated Start Date	7/1/26
Estimate or Actual?	Estimated	Anticipated End Date	6/30/27
Is there a Master Agreement or other state agreement?	No	Agreement Number	

Please provide copy of the agreement

Purpose and Justification: (Explain how this is critical to delivery of services and the impact if not approved)

KHRG currently has Directors & Officers and Employment related practices liability coverage through Trucordia (formerly known as Maverick Insurance Group) with a coverage limit of \$5,000,000. KHRG also took out an excess policy with an additional \$5,000,000 coverage. Both policies expire June 30, 2026. The broker was selected in 2024 during the transition from the Commonwealth of Kentucky after working with the executive branch staff and is the same broker used for other insurance policies. This request is to renew the current policies. KRS 230.230(4) states "The president shall conduct the day-to-day operations of the corporation for the purpose of carrying out the policies and procedures of this chapter and the board. The duties of the president include but are not limited to: (h) Maintaining appropriate levels of property, casualty and liability insurance as approved by the board to protect the president, managers, employees and assets of the corporation..."

Please see attached proposal from the insurance broker with selected providers that include quotes totaling \$126,586.76, which does not include an estimate for all of the applicable taxes and fees. Approval is requested to renew the policies, including the applicable taxes and fees, which is estimated to be approximately \$132,000.

Attach a Word document with additional justification if additional space is needed for any of the above.

Department Level Approval:	s/ Susan B. Speckert	6/1/26
	<small>Signature</small>	<small>Date</small>
CEO Approval:	<i>Jamie H. Eads</i>	6/1/26
	<small>Signature</small>	<small>Date</small>
Finance Committee Approval (if required):		<small>Meeting Date</small>
KHRGC Board Approval (if required):		<small>Meeting Date</small>

Do any of the following apply to this request?

Yes Not Practicable or Feasible

If Yes, present justification in the space below explaining why the suggested vendor is the only vendor that offers an item or services that will satisfy the agency requirements. Explain why alternatives are unacceptable. Be specific with regard to specifications, features, characteristics, requirements, capabilities and approach.

No Sole Source

If Yes, present justification in the space below clearly substantiating the fact that the item or service is the only item or service that will meet the agency requirements. Provide written justification from the vendor demonstrating they are the sole manufacturer, sole distributor or sole authorized agent. While a vendor may be the sole manufacturer, distributor or authorized agent of a particular item or service, if there are competing products or services available, the item or service is not considered a sole source.

No Emergency

If Yes, present explanation in the space below of the emergency condition. An emergency condition exists when there is an immediate need for supplies, equipment, or services which cannot be met through normal procurement methods and the absence of which would seriously threaten the proper functioning of KHRGC, the preservation or protection of its property, facility, or IT hardware or equipment, or the health and safety of any person.

If all of the above answers are "No", then STOP - form is complete and only the first page is required.

Justification for the above items:

The broker was selected in 2024 during the transition from the Commonwealth of Kentucky after working with the executive branch staff and is the same broker used for other insurance policies (e.g., general / commercial / professional liability, property, cyber security, etc.). This request is to renew the current policy.

FUTURE PURCHASES: Explain how this purchase will obligate KHRGC to a particular vendor for future purchases, if applicable. For example, will future maintenance require contracts with this vendor or can contracts for maintenance be competitively awarded? Will "like" or "proprietary" items be required to be purchased from only this vendor? Explain in detail.

KHRG annually requests quotes for the insurance coverage. This purchase will not obligate KHRG to a particular vendor for future purchases.

IMPACT TO KHRGC: Explain the impact to KHRGC if this request is not approved.

KHRG's Directors and Officers Liability coverages will lapse and those Directors and Officers of KHRG will be exposed to liability for employment related practices. Furthermore, KHRG will not be in compliance with KRS 230.230.

Attach a Word document with additional justification if additional space is needed for any of the above.

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming
FROM: Drew Conners, Incentives and Development Director
DATE: June 5, 2026
RE: **KENTUCKY QUARTER HORSE DEVELOPMENT (KQHDF) ALLOTMENT REQUESTS**

The KQHDF Advisory Committee met on May 27, 2026, and June 4, 2026, to consider the following requests from Sandy's Racing & Gaming for their 2026 race meet.

- Pursuant to 810 KAR 7:080 Section 6, Sandy's is proposing to card KQHDF purses in the range of up to \$410,000.
- Pursuant to 810 KAR 7:080 Section 7 (5) Sandy's is proposing to use up to \$28,500 in KQHDF to advertise and promote their race meet.
- Pursuant to 810 KAR 7:080 Section 7 (5) Sandy's is proposing to use up to \$300,000 in KQHDF to advertise and promote their race meet via a FOX Sports television broadcast on August 19th and September 4th.

Total Expense to the KQDF is up to \$738,500.

A summary of all details pertaining to these requests follows this memorandum.

The Kentucky Quarter Horse Development Fund (KQHDF) Advisory Committee along with the Kentucky Quarter Horse Racing Association (KYQHRA) recommend KHRG Board Approval.

KHRG staff recommend approval.

BOARD ACTION

_____ Approve

_____ Defer

_____ Deny

Summary of KQHDF Allotment Requests Approved at the May 27, 2026, and June 4, 2026, KQHDF Advisory Committee Meetings

2026 Sandy's Racing and Gaming KQHDF Allotment Request

The KQHDF purse structure for Sandy's Racing & Gaming 2026 race meet will consist of 8 racing days beginning August 19th- 21st, 26th - 28th and September 4th & 5th. For their race meet, Sandy's plans to card KQHDF purses in the range of up to **\$410,000**. These projections are based on a current KQHDF earned balance of \$9,724,895 as of February 28, 2026. Races eligible for Kentucky-bred quarter horses will feature eleven (11) Allowance races at \$15,000 each, twelve (12) Maiden races at \$10,000 each and two (2) Stakes races at \$50,000 each with an additional one (1) at \$25,000. Sandy's will pay out all eligible KQHDF horses through last place to encourage participation.

2026 Sandy's Racing and Gaming KQHDF Advertising Allotment Request

In accordance with the statute, KRS.230.405, KQHDF funds may be used to promote and aid in the development of the quarter horse industry in Kentucky, upgrade the quality of quarter horse racing in Kentucky and improve the quality of quarter horses bred in Kentucky. Sandy's Racing and Gaming is proposing a coordinated media plan totaling **\$28,500** for advertising, race coverage, and promotional content production tied to the 2026 Sandy Ridge Quarter Horse Race Meet and its signature stakes schedule.

2026 Sandy's Racing and Gaming KQHDF Advertising Allotment Request FOX Sport Television

In accordance with the statute, KRS.230.405, KQHDF funds may be used to promote and aid in the development of the quarter horse industry in Kentucky, upgrade the quality of quarter horse racing in Kentucky and improve the quality of quarter horses bred in Kentucky. Sandy's Racing & Gaming seeks approval to use **\$300,000** from the Kentucky Quarter Horse Development Fund to purchase television, streaming, and digital coverage for the Sandy Ridge Race Meet alongside FOX Sports' Saratoga racing coverage. The purpose of the request is to promote Kentucky-bred quarter horses, educate the public about breeder awards and Kentucky-bred eligibility requirements, and increase participation in Kentucky's quarter horse breeding and racing economy. The request is designed as a public-education and industry-development initiative rather than a simple event advertising buy. By placing Sandy Ridge content within a proven national racing media environment, Kentucky can use development-fund resources to increase awareness of breeding incentives, strengthen the Kentucky-bred brand, and encourage greater breeder and owner participation in the state program.



May 22, 2026

Kentucky Horse Racing & Gaming Corporation (KHRG)

Attn: KY Quarter Horse Development Fund Advisory Committee (KQHDF)

4047 Iron Works Parkway

Lexington, Kentucky 40515

KQHDF Committee Members:

Sandy's Racing & Gaming has reviewed our purses and would like to card KQHDF purses up to a range of \$410,000 for our upcoming race meet. We have based the range on the following information:

The current KQHDF balance is \$9,724,895 as of February 28, 2026.

1. Our 2026 meet will consist of 8 live racing days: August 19,20,21,26,27,28, September 4,5.
2. We anticipate that KQHDF funds of \$410,000 if fully used this year will be approximately 21% of total purses. Of the requested KQHDF allotment, we anticipate the following payouts:
 - a. ALW: (11) ALW \$15,000 each, approximately 40% of allotment
 - b. MDN: (12) MDN \$10,000 each, approximately 29% of allotment
 - c. STK: (3) STK, 2@\$50,000, 1@\$25,000, approximately 31% of allotment
3. We are projecting that our live and simulcast wagering will be similar to 2025 with the primary driver of KQHDF being earned from pari-mutuel wagering at our Sandy's Racing & Gaming facility.
4. To encourage participation during our race meet, we are planning to pay KQHDF purses from first to last for all eligible horses.

Fund Monies will be divided as follows; 60% to the winner, 20% to second, 10% to third and 5% to fourth and 3% to fifth. The remaining 2% will be divided among the starters based on the schedule listed below.

Finish	Number of Starters					
	5	6	7	8	9	10
1 st	60%	60%	60%	60%	60%	60%
2 nd	20%	20%	20%	20%	20%	20%
3 rd	10%	10%	10%	10%	10%	10%
4 th	5%	5%	5%	5%	5%	5%
5 th	3%	3%	3%	3%	3%	3%
6 th		2%	1%	0.67%	0.50%	0.40%
7 th			1%	0.67%	0.50%	0.40%
8 th				0.66%	0.50%	0.40%
9 th					0.50%	0.40%
10 th						0.40%
Total	98%	100%	100%	100%	100%	100%

Example:

<u>Date</u>	<u>Race</u>	<u># of Starters</u>	<u>KQHDF Offered</u>							
8/19/2026	10	10	\$7,400.00							
<u>Finish</u>										
	<u>1st</u>	<u>2nd</u>	<u>3rd</u>	<u>4th</u>	<u>5th</u>	<u>6th</u>	<u>7th</u>	<u>8th</u>	<u>9th</u>	<u>10th</u>
<u>KQHDF:</u>										
Eligible:	YES	YES	YES	YES	YES	YES	YES	NO	YES	YES
Payout:	\$4,440.00	\$1,480.00	\$740.00	\$370.00	\$222.00	\$29.60	\$29.60	\$0.00	\$29.60	\$29.60
<u>KQHDF Reverts</u>										
\$29.60										

Example: Dead Heat for 2nd between an eligible and non-eligible horse using the above sample

	<u>2nd</u>	<u>3rd</u>	<u>Total</u>	
<u>KQHDF:</u>	\$1,480.00	\$740.00	\$2,220.00	→ Eligible horse would receive 50% of the total for 2 nd & 3 rd place.
			<u>KQHDF Payout</u>	<u>KQHDF Reverts</u>
			\$1,110.00	\$1,110.00

Each race will carry an additional purse supplement for KQHDF eligible horses. Eligible races can be readily recognized in the condition book by a Horse Head with a K next to each race number or the wording "Plus monies from the KQHDF".

Only horses that are registered in accordance with KAR 230.405 will be awarded funds. Unearned fund monies revert to the KQHDF Development Fund. Additionally, if a non-KQHDF eligible horse is involved in a dead heat, those funds will revert to the fund.

PLEASE NOTE: All KQHDF PURSE ALLOTMENTS CONTAINED HEREIN ARE SUBJECT TO KHRG APPROVAL.

To register or for questions please visit The Kentucky Quarter Horse Racing Association website: kyqhra.org.

Sincerely,



Michael Anifantis

Racing Secretary, Sandy's Racing & Gaming

954-249-8571

mike.anifantis@sandysgaming.com

Proposal for Kentucky Quarter Horse Development Fund Advertising Support for the 2026 Sandy Ridge Quarter Horse Race Meet

May 25, 2026

Kentucky Horse Racing and Gaming Corporation (KHRG)
4047 Iron Works Parkway
Lexington, KY 40511

Request

The Kentucky Quarter Horse Racing Association respectfully requests funding support from the Kentucky Quarter Horse Development Fund for advertising and promotional efforts related to the 2026 Sandy Ridge Quarter Horse Race Meet. The Kentucky Quarter Horse Development Fund was established in 2025 under KRS 230.405 and is regulated by 810 KAR 7:080. In accordance with the statute, KRS 230.405, the fund is intended to increase the overall quality of quarter horse racing and breeding in the Commonwealth of Kentucky.

This request is aligned with that purpose. Strategic advertising for the 2026 Sandy Ridge meet will help build attendance, wagering awareness, owner and breeder participation, and broader public recognition of Kentucky's quarter horse racing program. The Sandy Ridge meet represents a major opportunity to showcase the state's growing quarter horse industry during its first live race meet at Sandy Ridge in 2026.

Background

The statute, KRS 230.405, identifies the Kentucky Quarter Horse Development Fund as a program that provides purse supplements at Kentucky racetracks for Kentucky-bred quarter horses and breeder awards for winning quarter horse races across the United States. The statute states that the program is designed to strengthen quarter horse racing and breeding in Kentucky, and it recognizes the Kentucky Quarter Horse Racing Association as the sole official registrar for the fund.

The 2026 Sandy Ridge Quarter Horse meet is scheduled for August 19-21, August 26-28, and September 4-5. Published industry and association materials also describe the 2026 Sandy Ridge season as the first live race meet at the facility, with an estimated total purse commitment of about \$3 million and daily purses of roughly \$250,000. Additionally, \$410,000 in KQHDF purses will be offered to eligible Kentucky-bred quarter horses (pending final KHRG approval)

Purpose of the Advertising Campaign

The proposed advertising campaign is intended to generate public awareness, strengthen participation, highlight the strong Kentucky-bred incentives and create lasting promotional assets for Kentucky quarter horse racing. The campaign is structured not only to advertise the 2026 Sandy Ridge Quarter Horse Race Meet itself, but also to elevate the BOCO Futurity, the Bluegrass Derby, the Cherokee Overnight Stakes, and the broader Kentucky-bred quarter horse program. This approach supports the Development Fund's mission by increasing visibility for quarter horse racing and breeding in the Commonwealth.

Narrative Budget and Media Plan

The Kentucky Quarter Horse Racing Association proposes a coordinated media plan totaling **\$28,500** for advertising, race coverage, and promotional content production tied to the 2026 Sandy Ridge Quarter Horse Race Meet and its signature stakes schedule.

A total of **\$8,000** is proposed for StallionSearch to provide coverage of the trials and finals for the BOCO Futurity and the Bluegrass Derby. This media package would also include webcast support and promotional coverage alongside All American Futurity coverage, giving Kentucky quarter horse racing valuable exposure to a national quarter horse audience.

A total of **\$4,500** is proposed for monthly social media pushes at **\$1,500 per month** during May, June, and July 2026. These campaigns would build awareness in advance of the meet, promote nomination and payment deadlines, highlight featured races, and help drive attendance and engagement leading into the August and September race dates.

A total of **\$5,000** is proposed for Zack Daniels Films to produce video and photo content of the backside, horses, horsemen, and races during the 2026 meet. This content would be used during the race meet and retained for future advertising, helping create a longer-term promotional library for Kentucky quarter horse racing.

A total of **\$1,000** is proposed for branded coolers for the Cherokee Overnight Stakes, BOCO Futurity, and Bluegrass Derby. These items would serve as visible race-day promotional materials and winner presentation assets that reinforce event branding and sponsor recognition.

A total of **\$10,000** is proposed for Coady Media to provide race meet coverage, including photography, media capture, editing, and content preparation for future advertising and social media promotion. This work would help document the inaugural Sandy Ridge meet and create high-quality materials that can continue to market Kentucky quarter horse racing after the 2026 season concludes.

Budget Summary

Item	Description	Amount
StallioneSearch	Trials and finals coverage for the BOCO Futurity and Bluegrass Derby; webcast support; added exposure alongside All American Futurity coverage	\$8,000
Social media campaign	Social media pushes in May, June, and July at \$1,500 per month	\$4,500
Zack Daniels Films	Backside and race content during the 2026 meet for current and future advertising use	\$5,000
Branded coolers	Promotional coolers for Cherokee Overnight Stakes, BOCO Futurity, and Bluegrass Derby	\$1,000
Coady Media	Race meet coverage, editing, and content for future advertising and social media promotion	\$10,000
Total Request		\$28,500

Public Benefit

Advertising support would advance the stated goals of the Kentucky Quarter Horse Development Fund by helping expand awareness of Kentucky quarter horse racing, encouraging participation in Kentucky-bred programs, and drawing new audiences to the sport. The meet provides a visible platform to promote breeders, owners, racing participants, and the broader Kentucky agricultural and equine economy.

Because Sandy Ridge is being positioned as the site of Kentucky's inaugural live quarter horse race meet in 2026, successful promotion of the meet has significance beyond a single event. A strong public launch can help establish long-term interest, strengthen the identity of Kentucky quarter horse racing, and improve momentum for future breeding, racing, and tourism activity connected to the industry.

Requested Action

The Kentucky Quarter Horse Racing Association respectfully asks the Kentucky Horse Racing and Gaming Corporation to approve an allocation from the Kentucky Quarter Horse Development Fund in the amount of **\$28,500** for advertising and promotion of the 2026 Sandy Ridge Quarter Horse Race Meet. Approval of this request would support the visibility

and long-term development of quarter horse breeding & racing in Kentucky in a manner consistent with the fund's stated purpose.

Contact

Kentucky Quarter Horse Racing Association

Website: www.kyqhra.org

Email: kyqhrafund@gmail.com

Phone: (606) 389-8540



Madam Chair Parke of the Kentucky Quarter Horse Development Fund Committee.

Please see proposed request for funding.

Overview

This proposal seeks approval to use \$300,000 from the Kentucky Quarter Horse Development Fund to purchase television, streaming, and digital coverage for the Sandy Ridge Race Meet alongside FOX Sports' Saratoga racing coverage. The purpose of the request is to promote Kentucky-bred quarter horses, educate the public about breeder awards and Kentucky-bred eligibility requirements, and increase participation in Kentucky's quarter horse breeding and racing economy.

The request is designed as a public-education and industry-development initiative rather than a simple event advertising buy. By placing Sandy Ridge content within a proven national racing media environment, Kentucky can use development-fund resources to increase awareness of breeding incentives, strengthen the Kentucky-bred brand, and encourage greater breeder and owner participation in the state program.

Why this request fits the fund

Kentucky's Quarter Horse Development Fund statute, KRS.230.405 states that the funds should be used in a manner designed to promote and aid in the development of the quarter horse industry in Kentucky, upgrade the quality of quarter horse races in Kentucky and improve the quality of horses bred in Kentucky. The Kentucky Quarter Horse Development Fund also provides purse supplements and breeder awards for Kentucky-bred quarter horses, and Kentucky regulatory materials state that fund guidelines may be used to promote, enhance, improve, and encourage development of the quarter horse racing and breeding industry in Kentucky.

Educational media about breeder awards, Kentucky-bred registration, and race opportunities directly supports that statutory purpose because incentives only work when breeders, owners, and the public understand them. AQHA and Kentucky materials describe the goal of the development fund as increasing the number and overall value of quarter horses in Kentucky, which supports using promotional funds to build broader awareness of participation pathways.

Audience benchmark from Saratoga

FOX's Saturday Saratoga broadcasts in 2025 averaged 501,000 viewers, according to reporting by The New York Times that was later echoed in other racing-industry coverage. In



addition, NYRA’s official Saratoga schedule shows that race-day programming was distributed across FOX, FS1, and FS2 and was also made available on YouTube.

Publicly visible August 2025 YouTube stream counts also demonstrate strong digital reach. Saratoga Live on August 2, 2025 showed approximately 261,000 views, and Saratoga Live on August 3, 2025 showed approximately 219,000 views. These numbers should be used as benchmark indicators of audience potential rather than as direct comparisons to Sandy Ridge’s current scale.[\[nyra\]](#)

Why Sandy Ridge should be placed beside Saratoga

Placing Sandy Ridge coverage alongside Saratoga programming would position Kentucky quarter horse racing in front of an audience that is already engaged with live racing, wagering, pedigrees, and national race-day storytelling. That placement would allow Kentucky to borrow attention from a proven national racing product while introducing viewers to the incentives and advantages associated with Kentucky-bred quarter horses.

This strategy also gives the KyQHRA a way to turn media exposure into breeder education. On-air features, graphics, short educational segments, and digital clips can all be used to explain eligibility requirements, breeder awards, and the economic reasons to foal and race quarter horses in Kentucky. Repetition across broadcast and digital platforms would help build a recognizable identity for Sandy Ridge and for Kentucky-bred quarter horses more broadly.

Suggested use of \$300,000

Use of funds	Purpose
Broadcast inventory	Place Sandy Ridge branding and Kentucky-bred educational messaging adjacent to Saratoga coverage to reach an established racing audience.
Educational feature segments	Produce stories about Kentucky-bred quarter horses, breeder success stories, and Sandy Ridge as a Kentucky racing platform.
Digital clips and streaming assets	Extend campaign reach beyond race-day television through YouTube and related online distribution.
Public education graphics	Explain breeder awards, eligibility rules, and incentive pathways in simple visual language.



Use of funds

Purpose

Measurement and reporting

Track impressions, video views, engagement, traffic, and breeder inquiry activity so the Corporation can evaluate the investment.

Measurable outcomes

The agreement will allow evaluation based on total broadcast impressions, digital video views, social-media engagement, campaign referral traffic, visits to Kentucky-bred program information, breeder inquiries, and activity tied to any campaign-specific QR codes or landing pages.

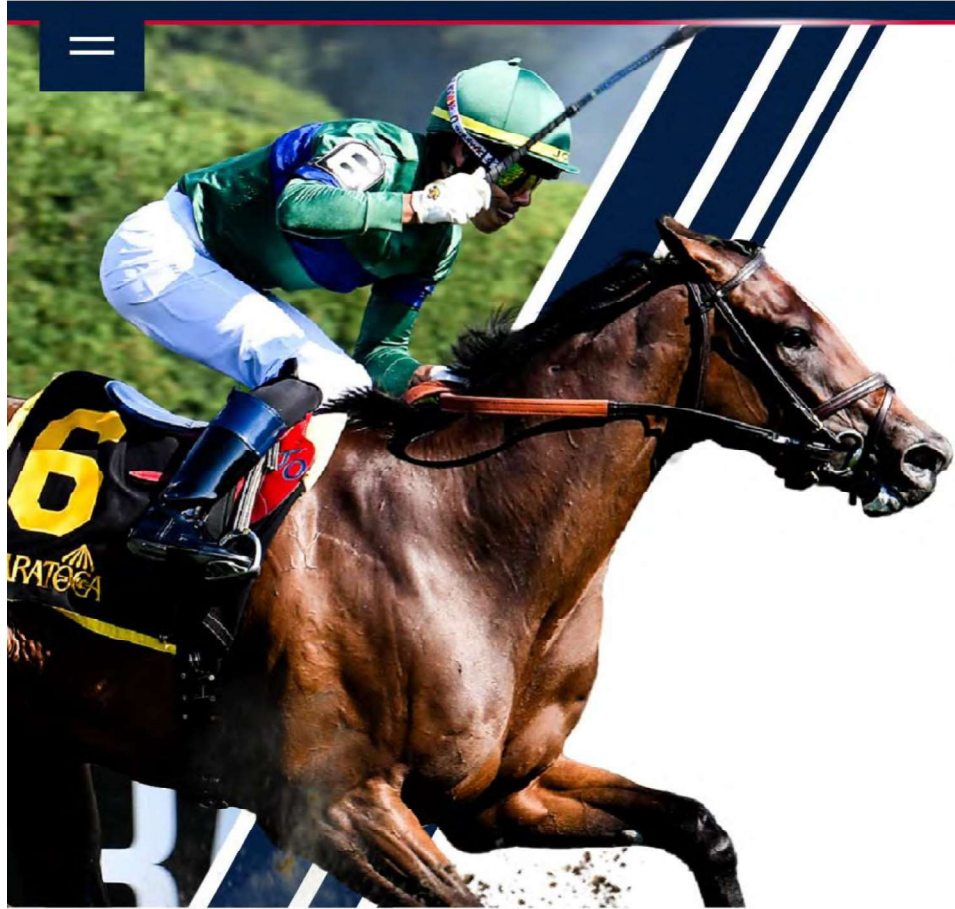
The request for these funds comes with full support from the Kentucky Quarter Horse Racing Association, members of the AQHA Racing Committee and the management of Revolutionary Racing.

Sincerely,

Lawrence Lucas

Lawrence Lucas

Revolutionary Racing Ky.



SANDY'S
RACING | GAMING

NYRA - SANDY RIDGE



SARATOGA



**BELMONT
PARK**



AQUEDUCT



The New York Racing Association

3 Iconic Venues

200+ Days of Racing

\$166M in Purse Money

\$2.2B Wagered on NYRA Races



Fan Demographics



Gender



60% **40%**
Men Women

Married



67%

Education



College **68%**
Grad Degree **20%**

Children Under 18



60%

Employment



20%
Executive Management

Homeowner



75%

Vehicle



79%

Drive a Luxury Car,
SUV, or Truck

Average Net Worth



\$1.59

Million

Income



64%

Over 100K

Source: Ticketmaster Live Analytics

National Broadcast

900+ hours on FOX/FS1/FS2

22 hours on FOX

28M+ unique viewers in 2025

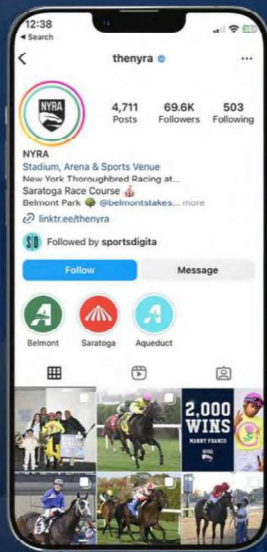
7.1M unique viewers for the Belmont Stakes Racing Festival

FOX SARATOGA SATURDAY

AMERICA'S Day at the Races

SARATOGA LIVE





Digital & Social Media

848K total followers

114M impressions

52M video views

3.3M unique website users annually

100K email newsletter subscribers

6.6% average engagement rate



341K
Followers



141.5K
Followers



146.9k
Followers



18k
Followers



200k
Followers

Annual Paid Attendance

*Based on Team Average for '23-'24 Season in each league



1,344,612



751,281*



705,230*



588,907*



**Next
Steps**

Sandy Ridge Racetrack - FOX Sports

Opportunity Overview

Sandy Ridge Racetrack

- New Quarter Horse racetrack currently under development in Ashland, Kentucky
- Supported by Kentucky Breeders Fund dollars designated to help elevate awareness and exposure for the sport
- Seeking a national television platform to showcase marquee racing events and establish Sandy Ridge as a premier destination within Quarter Horse racing

Proposed Televised Events

- August 19, 2026 - Sandy Ridge Trial Races
 - Coverage integrated within Saratoga Live
- September 4, 2026 - Bluegrass Derby & Boco Futurity
 - Live national exposure on FOX platforms
 - Sandy Ridge willing to move the Boco Futurity from September 5 to September 4 in order to align with FOX programming

Strategic Objectives

- National exposure for Sandy Ridge and Quarter Horse racing
- Integration within FOX's established horse racing programming ecosystem
- Elevated awareness leading into Sandy Ridge's future growth and development



Proposed FOX Sports Coverage Plan

FOX Sports Coverage & Production Overview

August 19 - Trial Races Coverage on FS2

- Coverage incorporated into Saratoga Live programming featuring:
 - One on-site reporter
 - Race highlights and analysis

September 4 - Stake Coverage on FS1 (to be run between 6:00-7:00pm EST)

- Comprehensive coverage of the Blue Grass Derby and Boco Futurity
 - Up to three on-site talent with a FOX Sports branded desk
 - Supplemental camera support as needed
 - Interviews with horsemen and women, Sandy Ridge and KQHRA officials
 - Supplemental camera support as needed, including a camera on the backstretch to capture horses warming up prior to races
 - Live odds and results, with analysis from experienced Quarter Horse professionals



FOX Sports Media Assets

Commercial Units, Pre-Race

- NYRA to produce a 30-second promo to air a minimum of (20) times [at NYRA discretion]. These will be scheduled on Saratoga Live (in advance) to promote the upcoming coverage

Commercial Units, Race-Days

- (12) 30-second commercial units, with commercial(s) provided by Sponsor [scheduled at NYRA discretion]. These may be used for race promotion or sponsored advertisements. Subject to [FOX Standards and Practices Guidelines](#) and NYRA approval

In-Show Element

- Trackside Reports: Sponsor's logo on-screen during select trackside reports (may be used for track promotion or sponsors). Includes verbal mention by on-air talent. [Scheduled once per hour on race days.]
- In-Bumps/Billboards: Sponsor's logo and one-sentence read included over track scenic footage when returning from commercial break. [Scheduled once per hour on race days.]



Investment Summary

Partnership Highlights

- National television airtime
- Integration within FOX Sports horse racing programming
- On-site broadcast talent
- Production support and operational resources
- FOX Sports media assets

Investment
2026: **\$300,000**

Dear Madam Chair Parke,

Re: Support for Sandy Ridge request for \$300,000 from the Kentucky Quarter Horse Development Fund

Dear Kentucky Horse Racing and Gaming Corporation,

I am writing in strong support of Sandy Ridge's request for \$300,000 from the Kentucky Quarter Horse Development Fund to purchase FOX Sports coverage of the inaugural Sandy Ridge race meet.

This request is consistent with the purpose of the Kentucky Quarter Horse Development Fund, which is intended to promote races and strengthen the quarter horse racing industry in Kentucky. The fund is also used to encourage development of the sport and support opportunities that increase visibility, participation, and long-term growth.

Providing FOX Sports coverage for the inaugural Sandy Ridge race meet would be a meaningful investment in the future of quarter horse racing in the Commonwealth. A broadcast of this kind would help showcase Kentucky racing to a broader audience, attract new fans, and create additional interest from horsemen, breeders, and racing partners. That broader exposure can strengthen the entire industry and support the continued growth of Kentucky-bred quarter horse racing.

Using Kentucky Quarter Horse Development Fund dollars for this purpose is a reasonable and forward-looking use of the fund, especially if the coverage is tied to a high-profile inaugural event that can generate lasting attention for Kentucky racing. The requested investment would help promote the sport in a way that aligns with the fund's goal of enhancing and encouraging quarter horse racing in Kentucky.

Thank you for your consideration of this request and for your ongoing support of Kentucky's quarter horse racing industry. I respectfully ask to approve Sandy Ridge's request.

Sincerely,

Christina Sowders

Christina Sowders

President Kentucky Quarter Horse Racing Association

Adam Koenig

Adam Koenig

Executive Director Kentucky Quarter Horse Racing Association

Andy Beshear
GOVERNOR

Jacqueline Coleman
LIEUTENANT GOVERNOR



4047 Iron Works Parkway
Lexington, KY 40511
Phone: (859) 246-2040
Fax: (859) 246-2039

Jamie Eads
PRESIDENT & CEO

Jonathan Rabinowitz
CHAIRMAN

TO: Kentucky Horse Racing & Gaming
FROM: Katie Smith, CFO
DATE: May 29, 2026
RE: **FINANCIAL REPORTS**

Please find attached the following reports/financial information:

- Attachment 1 – March and February monthly financial statements
- Attachment 2 – Listing of all purchase requests approved to date in accordance with KHRG's Procurement Procedures for fiscal year ending June 30, 2026

Kentucky Horse Racing & Gaming Corporation
Statement of Net Position

	Year To Date 03/31/2026	Year Ending 06/30/2025	Change In Current Year
Assets			
Current Assets			
1000 - Operating Checking	93,979,307.48	99,971,394.18	(5,992,086.70)
1001 - Traditional I&D	0.00	1,905,895.63	(1,905,895.63)
1002 - Traditional Licensing	0.00	208,093.69	(208,093.69)
1003 - Fifth Third Licensing	213,553.53	261,063.20	(47,509.67)
1004 - US Bank Licensing	0.00	103,174.24	(103,174.24)
1005 - Cash Held by Treasury	9,247,362.55	46,267,105.93	(37,019,743.38)
1006 - Savings Checking	50,670,675.46	0.00	50,670,675.46
Total Cash & Cash Equivalents	<u>154,110,899.02</u>	<u>148,716,726.87</u>	<u>5,394,172.15</u>
1200 - Accounts Receivable	664,784.00	1,431,424.24	(766,640.24)
1210 - Other Receivables	3,688.56	8,986,876.96	(8,983,188.40)
Current Assets	<u>154,779,371.58</u>	<u>159,135,028.07</u>	<u>(4,355,656.49)</u>
Long-Term Assets			
Fixed Assets			
1900 - Deferred Outflow of Resources	688,055.67	537,924.94	150,130.73
1280 - Due From Restricted Funds	5,764,286.67	5,764,286.67	0.00
	7,108,249.96	7,108,249.96	0.00
Long-Term Assets	<u>13,560,592.30</u>	<u>13,410,461.57</u>	<u>150,130.73</u>
Total Assets	<u>168,339,963.88</u>	<u>172,545,489.64</u>	<u>(4,205,525.76)</u>
Liabilities			
Current Liabilities			
2000 - Accounts Payable	3,694,355.82	564.62	3,693,791.20
2005 - Accrued Liabilities & Obligations	859,393.00	0.00	859,393.00
2010 - Other Liabilities	0.00	12,087,970.88	(12,087,970.88)
2100 - Credit Card Payable	3,873.58	0.00	3,873.58
2200 - Accrued Payroll	299,551.14	255,634.08	43,917.06
2210 - Accrued Payroll Taxes	0.00	165,198.36	(165,198.36)
2220 - Accrued Health, Dental, Vision, Life Insurance	(40.83)	0.00	(40.83)
2222 - Accrued Pension Contributions	(1.09)	0.00	(1.09)
2270 - Incentives Accrual	6,220,737.06	20,913,505.99	(14,692,768.93)
2260 - Comp Time Accrual	0.00	375,104.25	(375,104.25)
Total Current Liabilities	<u>11,077,868.68</u>	<u>33,797,978.18</u>	<u>(22,720,109.50)</u>
Long-Term Liabilities			
2230 - Annual Leave Accrual	764,197.21	669,009.65	95,187.56
2240 - Sick Leave Accrual	576,904.57	442,222.95	134,681.62
2250 - Net Pension Accrual	33,323,835.00	33,323,835.00	0.00
2265 - Net OPEB Accrual	1,964,894.00	1,964,894.00	0.00
2900 - Deferred Inflow of Resources	2,999,046.35	2,999,046.35	0.00
2280 - Due To KHRGC Admin Fund	7,108,249.96	7,108,249.96	0.00
Total Long-Term Liabilities	<u>46,737,127.09</u>	<u>46,507,257.91</u>	<u>229,869.18</u>
Total Liabilities	<u>57,814,995.77</u>	<u>80,305,236.09</u>	<u>(22,490,240.32)</u>
Net Position			
Beginning Net Position	92,240,253.55	78,884,197.73	13,356,055.82
Change in Fund Balance	18,284,714.56	13,356,055.82	4,928,658.74
Total Net Position	<u>110,524,968.11</u>	<u>92,240,253.55</u>	<u>18,284,714.56</u>

No assurance is provided on this financial statement and footnotes are excluded.

Kentucky Horse Racing & Gaming Corporation
Statement of Net Position

	Year To Date 03/31/2026	Year Ending 06/30/2025	Change In Current Year
Net Position Ck Total (s/b \$0)	0.00	0.00	0.00

Kentucky Horse Racing & Gaming Corporation
Statement of Activities

Year To Date 03/31/2026

	Actual	Fiscal Year Budget	Remaining Budget
Revenue			
Program Revenue	108,137,038.00	105,663,554.00	(2,473,484.00)
General Allotment	2,828,400.00	3,771,200.00	942,800.00
Total Revenue	110,965,438.00	109,434,754.00	(1,530,684.00)
Expenses			
Personnel Costs	9,033,285.63	14,417,353.34	5,384,067.71
Operating Expenses	5,354,117.49	5,041,813.68	(312,303.81)
Development & Incentive Funds	77,710,141.21	103,525,006.00	25,814,864.79
Capital Outlay	270,617.42	400,000.00	129,382.58
Transfers	583,134.11	0.00	(583,134.11)
Total Expenses	92,951,295.86	123,384,173.02	30,432,877.16
Net Revenue	18,014,142.14	(13,949,419.02)	(31,963,561.16)
Asset Reclass	(270,572.42)	0.00	270,572.42
Change in Fund Balance	18,284,714.56	(13,949,419.02)	(32,234,133.58)
Beginning Net Position	92,240,253.55	0.00	(18,284,714.56)
Change in Fund Balance	18,284,714.56	(13,949,419.02)	(32,234,133.58)
Ending Net Position	110,524,968.11	(13,949,419.02)	(50,518,848.14)

No assurance is provided on this financial statement and footnotes are excluded.

Kentucky Horse Racing & Gaming Corporation
Statement of Net Position

	Year To Date 02/28/2026	Year Ending 06/30/2025	Change In Current Year
Assets			
Current Assets			
1000 - Operating Checking	98,679,097.92	99,971,394.18	(1,292,296.26)
1001 - Traditional I&D	0.00	1,905,895.63	(1,905,895.63)
1002 - Traditional Licensing	0.00	208,093.69	(208,093.69)
1003 - Fifth Third Licensing	79,687.53	261,063.20	(181,375.67)
1004 - US Bank Licensing	0.00	103,174.24	(103,174.24)
1005 - Cash Held by Treasury	7,316,224.98	46,267,105.93	(38,950,880.95)
1006 - Savings Checking	50,597,629.18	0.00	50,597,629.18
Total Cash & Cash Equivalents	<u>156,672,639.61</u>	<u>148,716,726.87</u>	<u>7,955,912.74</u>
1200 - Accounts Receivable	737,112.00	1,431,424.24	(694,312.24)
1210 - Other Receivables	2,488.56	8,986,876.96	(8,984,388.40)
Current Assets	<u>157,412,240.17</u>	<u>159,135,028.07</u>	<u>(1,722,787.90)</u>
Long-Term Assets			
Fixed Assets			
1900 - Deferred Outflow of Resources	700,942.41	537,924.94	163,017.47
1280 - Due From Restricted Funds	5,764,286.67	5,764,286.67	0.00
	7,108,249.96	7,108,249.96	0.00
Long-Term Assets	<u>13,573,479.04</u>	<u>13,410,461.57</u>	<u>163,017.47</u>
Total Assets	<u>170,985,719.21</u>	<u>172,545,489.64</u>	<u>(1,559,770.43)</u>
Liabilities			
Current Liabilities			
2000 - Accounts Payable	1,664,921.59	564.62	1,664,356.97
2005 - Accrued Liabilities & Obligations	859,393.00	0.00	859,393.00
2010 - Other Liabilities	0.00	12,087,970.88	(12,087,970.88)
2100 - Credit Card Payable	546.03	0.00	546.03
2200 - Accrued Payroll	212,330.96	255,634.08	(43,303.12)
2210 - Accrued Payroll Taxes	0.00	165,198.36	(165,198.36)
2220 - Accrued Health, Dental, Vision, Life Insurance	98,954.69	0.00	98,954.69
2222 - Accrued Pension Contributions	(0.81)	0.00	(0.81)
2270 - Incentives Accrual	20,016,250.09	20,913,505.99	(897,255.90)
2260 - Comp Time Accrual	0.00	375,104.25	(375,104.25)
Total Current Liabilities	<u>22,852,395.55</u>	<u>33,797,978.18</u>	<u>(10,945,582.63)</u>
Long-Term Liabilities			
2230 - Annual Leave Accrual	729,274.07	669,009.65	60,264.42
2240 - Sick Leave Accrual	563,775.89	442,222.95	121,552.94
2250 - Net Pension Accrual	33,323,835.00	33,323,835.00	0.00
2265 - Net OPEB Accrual	1,964,894.00	1,964,894.00	0.00
2900 - Deferred Inflow of Resources	2,999,046.35	2,999,046.35	0.00
2280 - Due To KHRGC Admin Fund	7,108,249.96	7,108,249.96	0.00
Total Long-Term Liabilities	<u>46,689,075.27</u>	<u>46,507,257.91</u>	<u>181,817.36</u>
Total Liabilities	<u>69,541,470.82</u>	<u>80,305,236.09</u>	<u>(10,763,765.27)</u>
Net Position			
Beginning Net Position	92,240,253.55	78,884,197.73	13,356,055.82
Change in Fund Balance	9,203,994.84	13,356,055.82	(4,152,060.98)
Total Net Position	<u>101,444,248.39</u>	<u>92,240,253.55</u>	<u>9,203,994.84</u>

No assurance is provided on this financial statement and footnotes are excluded.

Kentucky Horse Racing & Gaming Corporation
Statement of Net Position

	Year To Date 02/28/2026	Year Ending 06/30/2025	Change In Current Year
Net Position Ck Total (s/b \$0)	0.00	0.00	0.00

Kentucky Horse Racing & Gaming Corporation
Statement of Activities
Year To Date 02/28/2026

	Actual	Fiscal Year Budget	Remaining Budget
Revenue			
Program Revenue	97,525,918.49	105,663,554.00	8,137,635.51
General Allotment	2,828,400.00	3,771,200.00	942,800.00
Total Revenue	100,354,318.49	109,434,754.00	9,080,435.51
Expenses			
Personnel Costs	7,987,188.69	14,417,353.34	6,430,164.65
Operating Expenses	4,934,249.64	5,041,813.68	107,564.04
Development & Incentive Funds	77,645,706.21	103,525,006.00	25,879,299.79
Capital Outlay	270,617.42	400,000.00	129,382.58
Transfers	583,134.11	0.00	(583,134.11)
Total Expenses	91,420,896.07	123,384,173.02	31,963,276.95
Net Revenue	8,933,422.42	(13,949,419.02)	(22,882,841.44)
Asset Reclass	(270,572.42)	0.00	270,572.42
Change in Fund Balance	9,203,994.84	(13,949,419.02)	(23,153,413.86)
Beginning Net Position	92,240,253.55	0.00	(9,203,994.84)
Change in Fund Balance	9,203,994.84	(13,949,419.02)	(23,153,413.86)
Ending Net Position	101,444,248.39	(13,949,419.02)	(32,357,408.70)

No assurance is provided on this financial statement and footnotes are excluded.

KENTUCKY HORSE RACING & GAMING CORPORATION
Purchase Request Tracker - Fiscal Years Ending June 30, 2025 and 2026

Date	Vendor	Short Description	Amount	Anticipated Start Date	Anticipated End Date	Procurement Method	CEO/President Approval Date	Finance Committee Approval Date	KHRGC Board Approval Date
6/20/2025	The Jockey Club Information Systems Inc.	Annual services for database support, maintenance, custom reports and database hosting	\$73,987.80	7/1/2025	6/30/2026	Sole Source	6/20/2025	6/24/2025	6/24/2025
6/20/2025	KY Thoroughbred Owners & Breeders	KTBF advertising	\$75,000.00	7/1/2025	6/30/2026	Non-Competitive Negotiation	6/20/2025	6/24/2025	6/24/2025
6/20/2025	Media Vista Inc - Thoroughbred Daily News	KTBF advertising	\$30,000.00	7/1/2025	6/30/2026	Non-Competitive Negotiation	6/20/2025	6/24/2025	6/24/2025
6/30/2025	Sleip AI AB	Subscription for application for pre-morning and post-race horse exams	\$6,200.00	7/1/2025	12/31/2026	Incident / Small Purchase	7/1/2025	Not required	Not required
6/26/2025	Maverick Insurance Group	Insurance policy renewal for Directors and Officers	\$70,904.72	7/1/2025	6/30/2026	Emergency Procurement	6/27/2025	Ratified on 8/19/2025	Ratified on 8/19/2025
6/26/2025	Public Protection Cabinet	IT database services for sports wagering & charitable gaming	\$600,000.00	7/1/2025	6/30/2026	Emergency Procurement	6/27/2025	Ratified on 8/19/2025	Ratified on 8/19/2025
7/28/2025	Krueger International c/o KDA Office Furniture	Lighting for cubicle work stations	\$7,570.07	8/5/2025	8/31/2025	Incident / Small Purchase	7/30/2025	Not required	Not required
8/7/2025	Paul Miller Ford	CG purchase of three new 2026 SUV's	\$119,208.00	Upon approval	N/A	Cooperative Purchasing	8/10/2025	8/19/2025	8/19/2025
8/7/2025	Frankfort Toyota	CG purchase of Toyota Camry Hybrid	\$31,954.00	Upon approval	N/A	Cooperative Purchasing	8/10/2025	8/19/2025	8/19/2025
8/7/2025	Gary Yeomans Ford	CG purchase of new 2025 SUV	\$42,511.00	Upon approval	N/A	Cooperative Purchasing	8/10/2025	8/19/2025	8/19/2025
8/13/2025	Patterson Veterinary Supply Inc	Renewal of Master Agreement for Lasix supplies	\$244,031.36	10/13/2025	10/13/2026	Competitive Sealed Bidding	8/13/2025	8/19/2025	8/19/2025
9/7/2025	Hannah News Services	Subscription for legislative tracking services	\$4,299.00	10/1/2025	10/1/2026	Incident / Small Purchase	9/8/2025	Not required	Not required
10/22/2025	Trucordia (f/n/a) Maverick Insurance	Cyber insurance policy	\$28,100.00	Upon execution	12 months	Incident / Small Purchase	10/22/2025	Not required	Not required
10/24/2025	Association of Racing Commissioners International	ARCI annual membership dues	\$18,700.00	1/1/2026	12/31/2026	Incident / Small Purchase	10/24/2025	Not required	Not required
10/24/2025	Association of Racing Commissioners International	ARCI licensing system software	\$23,214.63	1/1/2026	12/31/2026	Incident / Small Purchase	10/24/2025	Not required	Not required

Date	Vendor	Short Description	Amount	Anticipated Start Date	Anticipated End Date	Procurement Method	CEO/President Approval Date	Finance Committee Approval Date	KHRGC Board Approval Date
11/14/2025	Gary Yeomans Frankfort Ford	Licensing Division purchase of Hybrid Vehicle	\$28,480.75	Upon approval	N/A	Cooperative Purchasing	11/14/2025	11/25/2025	11/25/2025
11/21/2025	Trucordia (f/n/a Maverick Insurance	Insurance	\$130,091.41	12/23/2025	12/23/2026	Non-Competitive Negotiation	11/21/2025	11/25/2025	11/25/2025
11/26/2025	Frost Brown Todd	Litigation Service Representation	\$395/hour up to \$100,000	11/26/2025	End of lawsuit	Emergency Procurement	11/26/2025	Ratified on 12/15/2025	Ratified on 12/16/2025
12/12/2025	Frost Brown Todd	Litigation Services RFP 2025-001	\$395/hour up to \$400,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Sturgill, Turner, Barker & Moloney, PLLC	Litigation Services RFP 2025-001	\$325/hour up to \$400,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Embry Merritt Womack Nance, PLLC	Litigation Services RFP 2025-001	\$300/hour up to \$400,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Dentons Bingham Greenebaum, LLP	Litigation Services RFP 2025-001	\$400/hour up to \$400,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Frost Brown Todd	General Legal Services RFP 2025-002	\$495/hour up to \$200,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Sturgill, Turner, Barker & Moloney, PLLC	General Legal Services RFP 2025-002	\$325/hour up to \$200,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Embry Merritt Womack Nance, PLLC	General Legal Services RFP 2025-002	\$300/hour up to \$200,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/12/2025	Dentons Bingham Greenebaum, LLP	General Legal Services RFP 2025-002	\$450/hour up to \$200,000	1/1/2026	12/31/2026	Competitive Negotiation	12/11/2025	12/15/2025	12/16/2025
12/29/2025	TCKSystems	IT Project Manager-Senior	\$90/hour up to \$150,000	1/12/2026	6/30/2026	Emergency Procurement	12/30/2025	1/6/2026	Ratified on 1/20/2026
1/8/2026	Trucordia	Excess Directors & Officers Insurancy Policy	\$35,000.00	1/9/2026	7/1/2026	Incident / Small Purchase	1/9/2026	Not required	Not required
1/30/2026	Adventure Promotions	KHRG Apparel	\$13,500.00	1/30/2026	3/1/2026	Incident / Small Purchase	1/30/2026	Not required	Not required
1/30/2026	Cherry Bekaert LLP	Financial Statement Audit FY2026 RFP 2025-003	\$39,375.00	5/1/2026	6/30/2027	Competitive Negotiation	1/30/2026	2/10/2026	2/10/2026
2/5/2026	Gary Yeomans Frankfort Ford	Veterinary Division purchase of 2026 Ford Explorer	\$40,418.67	Upon approval	N/A	Cooperative Purchasing	2/5/2026	2/10/2026	2/10/2026
3/13/2026	IdentiSys	Licensing Printer Cards & Ribbon - annual supply	\$31,000.00	Upon approval	N/A	Sole Source	3/13/2026	Not required	Not required
3/19/2026	KY Thoroughbred Owners & Breeders	KTBF advertising	\$75,000.00	7/1/2026	6/30/2027	Non-Competitive Negotiation	3/23/2026	4/14/2026	4/14/2026
3/20/2026	Dean Dorton Allen Ford PLLC	Finance & HR Services	\$462,000.00	7/1/2026	6/30/2028	Competitive Negotiation	3/26/2026	4/14/2026	4/14/2026

Date	Vendor	Short Description	Amount	Anticipated Start Date	Anticipated End Date	Procurement Method	CEO/President Approval Date	Finance Committee Approval Date	KHRGC Board Approval Date
3/20/2026	The Jockey Club Information Systems Inc.	Annual services for database support, maintenance, custom reports and database hosting	\$73,987.80	7/1/2026	6/30/2027	Sole Source	3/23/2026	4/14/2026	4/14/2026
3/23/2026	Thoroughbred Daily News	KTBF advertising	\$35,400.00	7/1/2026	6/30/2027	Non-Competitive Negotiation	3/23/2026	4/14/2026	4/14/2026
3/24/2026	IdentiSys	Licensing Printers & Service	\$20,000.00	Upon approval	N/A	Sole Source	3/24/2026	Not required	Not required
3/24/2026	GLI Capital Group Inc.	Compliance and integrity services	\$100,000.00	7/1/2026	6/30/2027	Competitive Sealed Bidding	3/30/2026	4/14/2026	4/14/2026
3/24/2026	Public Protection Cabinet	Database services for sports wagering & charitable gaming	\$400,000.00	7/1/2026	6/30/2027	Non-Competitive Negotiation	3/30/2026	4/14/2026	4/14/2026
3/26/2026	TEKSystems	IT Project Manager-Senior	\$200,000.00	7/1/2026	6/30/2027	Cooperative Purchasing	3/30/2026	4/14/2026	4/14/2026
3/26/2026	Kentucky Horse Park	Lease for office space	\$164,850.00	7/1/2026	6/30/2028	Non-Competitive Negotiation	3/26/2026	4/14/2026	4/14/2026
3/27/2026	University of Kentucky Vet Diagnostic Lab	Equine necropsies	\$80,000.00	7/1/2026	6/30/2027	Non-Competitive Negotiation	3/26/2026	4/14/2026	4/14/2026
3/27/2026	The Industrial Laboratories Company Inc.	Post-race laboratory testing	\$20,000.00	7/1/2026	6/30/2028	Competitive Negotiation	4/1/2026	4/14/2026	4/14/2026
3/30/2026	ERS Wireless	Six R& Portable Radios	\$10,500.00	Upon approval	N/A	Cooperative Purchasing	3/30/2026	Not required	Not required
4/2/2026	Frost Brown Todd	Litigation Services Representation (Contract Modification)	\$265,000.00	11/26/2025	End of litigation	Emergency Procurement	4/2/2026	4/14/2026	4/14/2026
4/6/2026	Adventure Promotions	KHRG Apparel	\$3,500.00	Upon approval	N/A	Incident / Small Purchase	4/8/2026	Not required	Not required
4/6/2026	Frankfort Toyota	2026 Toyota Cross Hybrid	\$31,572.00	Upon approval	N/A	Cooperative Purchasing	4/6/2026	4/14/2026	4/14/2026
4/20/2026	Office of the Attorney General	Hearing officers for administrative appeals	\$125/hour up to \$40,000	7/1/2026	6/30/2027	Non-Competitive Negotiation	4/20/2026	5/12/2026	5/12/2026
4/21/2026	Don Franklin Ford	2026 Ford F-150	\$33,884.10	Upon approval	N/A	Cooperative Purchasing	4/22/2026	5/12/2026	5/12/2026
4/21/2026	Engineered Floors	Flooring for additional office space	\$22,965.01	Upon approval	6/30/2026	Cooperative Purchasing	4/24/2026	5/12/2026	5/12/2026

THOROUGHBRED RULINGS

2026 (through June 3, 2026)

	<u>Total</u>	<u>Fines</u>	<u>Suspensions</u>	<u>Disqualifications</u>	<u>Appeals</u>	
<u>Jockey Violations</u>						
Careless Riding	8	0	8	5	0	Routine riding offense
Overly Aggressive Riding	0	0	0	0	0	
Other Disciplinary Violations	3	1	2	0	0	Display of temper, eased up on mount approaching finish without adequate cause
Subtotal	<u>11</u>	\$500				
<u>Other Licensee Violations</u>						
Misc. violations by licensees	3	3	0	0	0	Fined for violating scratch regulation, participating without a license
Disorderly conduct and formal ejections	4	1	3	0	0	Display of temper, falsification of license application, failed human drug test, possession of electrical device on association grounds
Suspended for non payment of fines	0	0	0	0	0	
Subtotal	<u>7</u>	\$2,000				
Other Rulings Issued	4	0	0	0	0	Licensee restored to good standing, apprentice allowance extension granted
TOTAL 2026 RULINGS	<u>22</u>	\$2,000				
TOTAL 2026 HISA RULINGS	56	\$126,445				

A total of 56 HISA rulings have been issued in 2026 by the Kentucky stewards. 39 were issued due to overuse of the crop, 16 HISA Agreed Resolutions and 1 purse redistribution

2026 THOROUGHBRED RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS
26-0014	5/7/2026	7/28/2014	Guadalupe Segura	Restored to good standing		Appeared before Board of Stewards and formal ejection lifted		Licensed
26-0015	5/7/2026	4/28/2026	Edgar Morales	careless riding		Suspended 3 days May 22 through May 24, 2026 (inclusive)		Suspension served
26-0016	5/7/2026	4/29/2026	Gerardo Corrales	careless riding		Suspended 3 days May 10, May 14, and May 15, 2026		Suspension served
26-0017	5/15/2026	n/a	Amir Mendoza	Entitled to 53 day extension due to injury		Extension of apprentice allowance through July 8, 2026		Extension granted
26-0018	5/15/2026	n/a	Summer Pauly	Entitled to 60 day extension due to injury		Extension of apprentice allowance through August 16, 2026		Extension granted
26-0019	5/25/2026	1/1/2026	Steven G. Leving	Participating as a Jockey Agent without a license		Fined	\$ 500	Paid
26-0020	5/28/2026	5/22/2026	Tyler Gaffalione	careless riding		Suspended 3 days June 10 through June 12, 2026 (inclusive)		Suspension to be served
26-0021	6/3/2026	10/1/2022	Keith York	Restored to good standing		Appeared before Board of Stewards and formal ejection lifted		Licensed

2026 KENTUCKY HISA RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS
H-26-042	5/7/2026	5/1/2026	Luis Saez	HISA crop violation		Fined and suspended 1 day May 10, 2026	\$ 1,000	Suspension served
H-26-043	5/7/2026	5/2/2026	Atsuya Nishimura	HISA crop violation		Fined and suspended 1 day May 7, 2026	\$ 1,000	Suspension served
H-26-044	5/7/2026	4/30/2026	Christopher Elliott	HISA crop violation (2nd offense)		Fined and suspended 2 days , May 17 and May 21, 2026	\$1,000 (Under Appeal)	APPEALED
H-26-045	5/9/2026	5/1/2026	Cristian A. Torres	HISA crop violation (2nd offense)		Fined and suspended 2 days , May 17 and May 21, 2026	\$2,000 (Under Appeal)	APPEALED
H-26-046	5/9/2026	5/2/2026	Cristian A. Torres	HISA crop violation (3rd offense)		Fined and suspended 3 days, May 24, May 25 and May 28, 2026	\$3,000 (Under Appeal)	APPEALED
H-26-047	5/10/2026	5/7/2026	Jann N. Hernandez	HISA crop violation		Fined and suspended 1 day May 17, 2026	\$ 500	Suspension served
H-26-048	5/10/2026	5/9/2026	Jaime A. Torres	HISA crop violation (3 consecutive strikes)		Fined	\$ 200	Paid
H-26-049	5/10/2026	5/7/2026	James Graham	HISA crop violation		Fined and suspended 1 day May 21, 2026	\$ 500	Suspension served
H 26 050	5/17/2026	5/10/2026	Danilo Grisales Rave	HISA crop violation		Fined and suspended 1 day May 24, 2026	\$ 500	Suspension served
H-26-051	5/21/2026	5/17/2026	Micah Meeks	HISA crop violation		Fined and suspended 1 day May 29, 2026	\$ 500	Suspension served

2026 KENTUCKY HISA RULINGS

RULING NUMBER	RULING DATE	INFRACTION DATE	ISSUED TO	DETERMINATION	DRUG CLASS	PENALTY OR ACTION	FINE	STATUS
H-26-052	5/22/2026	5/17/2026	Brian J. Hernandez, Jr.	HISA crop violation		Fined and suspended 1 day June 3, 2026	\$ 500	Suspension served
H-26-053	5/22/2026	4/30/2026	Christopher Elliott	HISA Agreed Resolution of KY Stewards Ruling #26-044		Fined and suspended 1 day May 17, 2026	\$ 500	Resolved
H-26-054	5/22/2026	5/1/2026	Cristian A. Torres	HISA Agreed Resolution of KY Stewards Ruling #26-045		Fined and suspended 2 days , May 17 and May 21, 2026	\$ 1,000	Resolved
H-26-055	5/22/2026	5/2/2026	Cristian A. Torres	HISA Agreed Resolution of KY Stewards Ruling #26-046		Fined and suspended 3 days, May 24, May 25 and May 28, 2026	\$ 1,000	Resolved
H-26-056	5/30/2026	5/28/2026	Sofia Vives	HISA crop violation and 3 consecutive strikes		Fined and suspended 1 day June 3, 2026	\$ 700	Paid

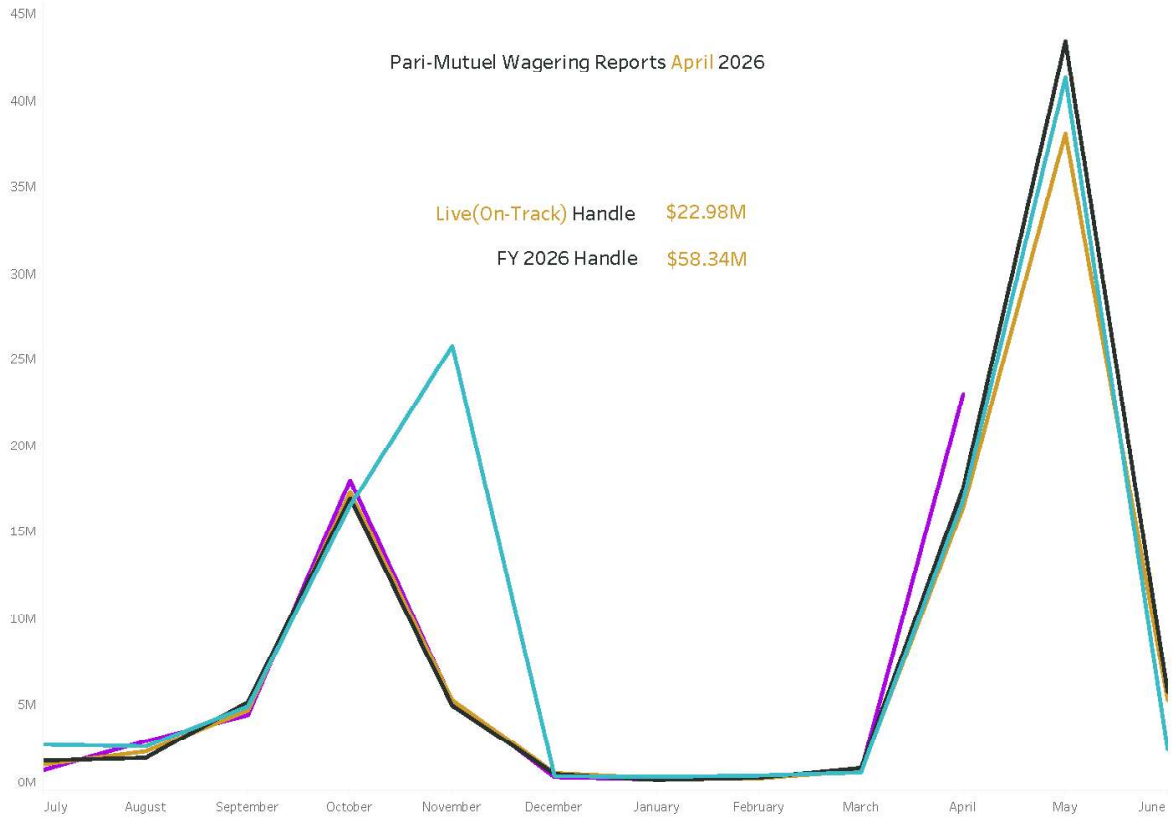
VETERINARY DIVISION

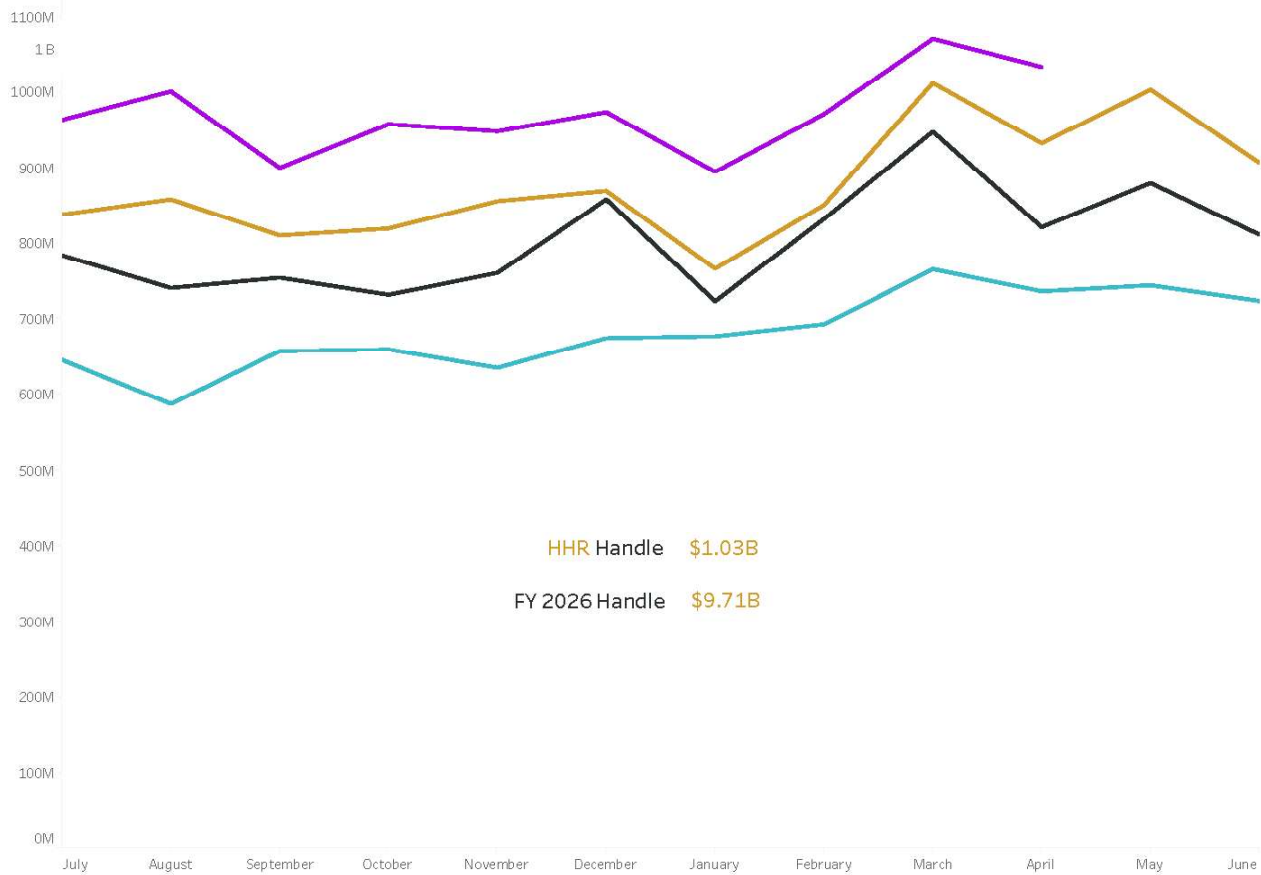
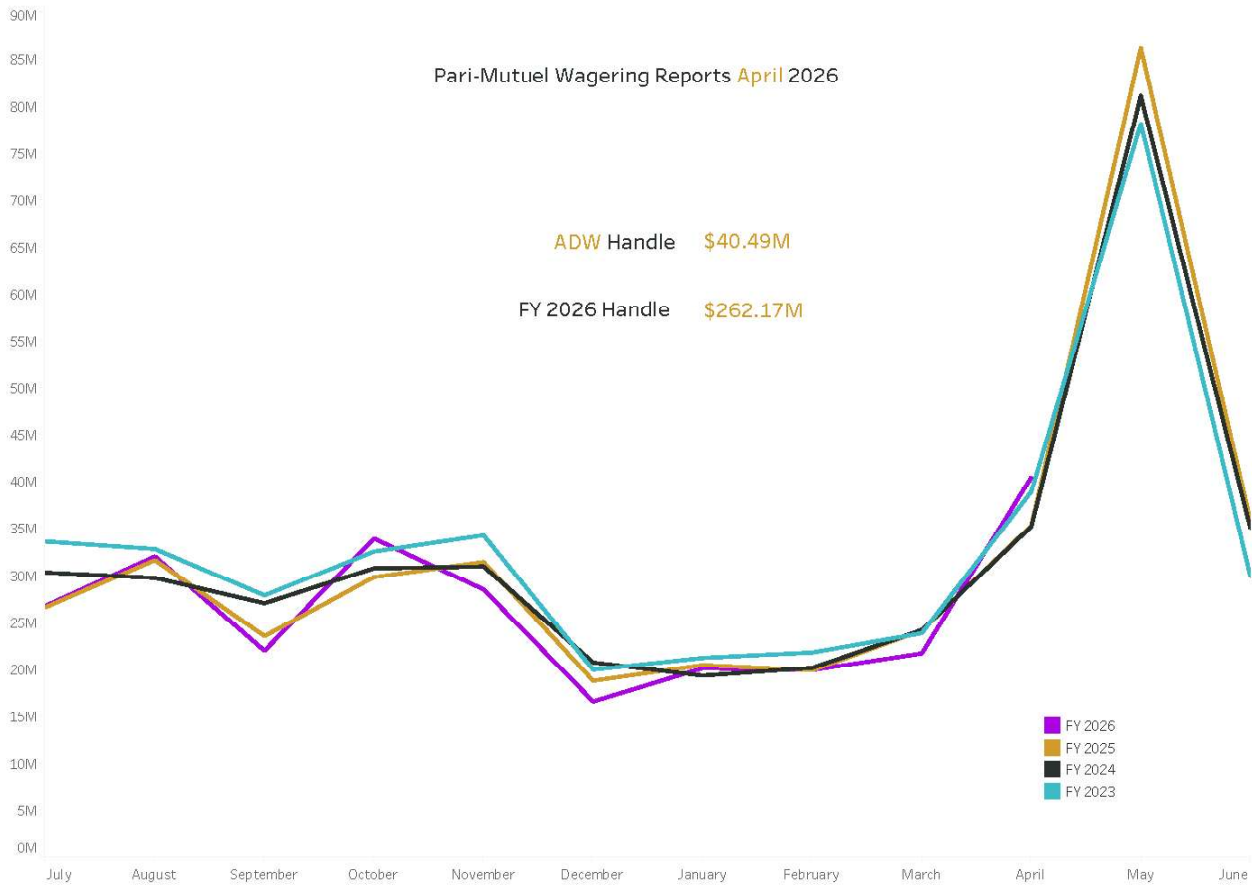
Occurrence of Thoroughbred race-related fatalities in Kentucky 2007 to present

Year	Category Non-musculoskeletal: EIPH, Sudden Death, Racing Accident	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Starts (incompass)	Fatalities per 1,000 starts
2007	Musculoske	2	1	5	2	4	3	4	2	2	3	4	5	37	23,180	1.60
	Non-muscul	0	0	0	0	0	0	0	0	0	1	0	0	1		0.04
	TOTAL	2	1	5	2	4	3	4	2	2	4	4	5	38		1.64
2008	Musculoske	3	0	4	2	3	2	2	2	3	2	4	8	35	22,278	1.57
	Non-muscul	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	3	0	4	2	3	2	2	2	3	2	4	8	35		1.57
2009	Musculoske	3	5	1	2	4	1	2	4	3	3	2	3	33	20,142	1.64
	Non-muscul	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	3	5	1	2	4	1	2	4	3	3	2	3	33		1.64
2010	Musculoske	2	1	2	0	0	2	4	2	1	3	7	1	25	18,167	1.38
	Non-muscul	0	0	1	1	0	0	0	0	0	0	0	0	2		0.11
	TOTAL	2	1	3	1	0	2	4	2	1	3	7	1	27		1.49
2011	Musculoske	2	2	1	1	2	5	1	3	2	5	3	1	28	18,258	1.53
	Non-muscul	0	0	0	0	0	0	0	0	1	0	0	0	1		0.05
	TOTAL	2	2	1	1	2	5	1	3	3	5	3	1	29		1.59
2012	Musculoske	0	0	1	2	9	2	0	2	0	3	5	3	27	17,513	1.54
	Non-muscul	0	0	0	0	0	0	0	0	0	1	0	0	1		0.06
	TOTAL	0	0	1	2	9	2	0	2	0	4	5	3	28		1.60
2013	Musculoske	2	2	0	0	1	2	2	5	3	1	1	3	22	16,242	1.35
	Non-muscul	0	0	0	0	0	0	0	0	1	0	0	0	1		0.06
	TOTAL	2	2	0	0	1	2	2	5	4	1	1	3	23		1.42
2014	Musculoske	2	2	0	0	3	0	1	1	1	3	3	0	16	14,460	1.11
	Non-muscul	0	0	0	0	0	0	0	0	0	0	0	0	0		0.00
	TOTAL	2	2	0	0	3	0	1	1	1	3	3	0	16		1.11
2015	Musculoske	3	1	1	0	3	2	1	1	3	3	2	1	21	15,514	1.35
	Non-muscul	0	0	0	0	0	1	0	1	0	0	0	0	2		0.13
	TOTAL	3	1	1	0	3	3	1	2	3	3	2	1	23		1.48

2016	Musculoske	0	2	0	4	4	3	1	0	1	2	5	1	23	16,495	1.39
	Non-muscul	0	0	0	0	0	2	1	0	0	0	0	0	3		0.18
	TOTAL	0	2	0	4	4	5	2	0	1	2	5	1	26		1.58
2017	Musculoske	1	2	1	2	1	3	0	1	2	3	2	0	18	15,032	1.20
	Non-muscul	0	0	0	0	0	2	0	0	0	0	0	0	2		0.13
	TOTAL	1	2	1	2	1	5	0	1	2	3	2	0	20		1.33
2018	Musculoske	2	1	0	4	3	1	6	0	7	1	3	4	32	15,049	2.13
	Non-muscul	0	0	1	0	1	0	0	1	0	0	1	0	4		0.27
	TOTAL	2	1	1	4	4	1	6	1	7	1	4	4	36		2.39
2019	Musculoske	0	1	1	4	1	0	0	1	1	5	2	3	19	15,456	1.23
	Non-muscul	0	0	0	0	0	2	0	1	0	0	0	0	3		0.19
	TOTAL	0	1	1	4	1	2	0	2	1	5	2	3	22		1.42
2020	Musculoske	1	0	1	0	1	0	0	3	4	1	4	1	16	13,872	1.15
	Non-muscul	0	0	3	0	0	0	0	0	0	0	0	0	3		0.22
	TOTAL	1	0	4	0	1	0	0	3	4	1	4	1	19		1.37
2021	Musculoske	2	1	0	0	1	2	1	1	4	3	2	2	19	14,676	1.29
	Non-muscul	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	TOTAL	2	1	0	0	1	2	1	1	4	3	2	2	19		1.29
2022	Musculoske	0	1	0	1	2	1	2	2	0	1	3	0	13	15,913	0.82
	Non-Muscul	0	1	0	0	0	1	0	0	0	0	0	0	2		0.13
	TOTAL	0	2	0	1	2	2	2	2	0	1	3	0	15		0.94
2023	Musculoske	1	2	3	3	8	1	1	0	0	1	2	1	23	16,699	1.38
	Non-Muscul	0	0	0	1	1	0	0	0	0	0	0	0	2		0.12
	TOTAL	1	2	3	4	9	1	1	0	0	1	3	1	25		1.49
2024	Musculoske	0	0	1	1	1	1	0	2	0	3	3	2	14	17,918	0.78
	Non-Muscul	1	0	0	0	0	0	0	0	0	0	0	0	1		0.06
	TOTAL	1	0	1	1	1	1	0	2	0	3	3	2	15		0.84
2025	Musculoske	1	2	0	3	5	2	1	0	2	2	3	1	22	17,811	1.24
	Non-Muscul	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	TOTAL	1	2	0	3	5	2	1	0	2	2	3	1	22		1.24
2026	Musculoske	1	1	1	4	1								7	7,086	1.13
	Non-Muscul	0	0	0	0	0								0		0
	TOTAL	1	1	1	4	1								7		1.13

PARI-MUTUEL WAGERING REPORT





Pari-Mutuel Wagering for April 2026

April
2026

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Live Horse Racing

Licensee	Race Dates	On-Track Handle	Return to Public	Commission	Settlement	Breakage	Minus Pools	Daily Average Live Handle	Backside Improvement Fund	Excise Tax	TR Dev Fund	SB Dev Fund	QH Dev Fund	Equine Drug Research	Higher Ed Equine Trust	Equine Industry Programs	General Fund
Churchill Downs Racetrack, LLC	5	\$5,859,927	\$3,876,337	\$1,115,813	\$862,981	\$6,068	(\$1,272)	\$1,171,985	\$29,300	\$87,899	\$41,806	\$0	\$0	\$5,860	\$5,860	\$11,720	\$22,653
ECL Corbin, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Keeneland Association, Inc.	15	\$17,091,630	\$13,304,426	\$2,835,663	\$1,872,207	\$15,746	(\$3,037)	\$1,139,442	\$65,458	\$258,374	\$128,187	\$0	\$0	\$17,092	\$17,092	\$34,183	\$59,821
Kentucky Downs, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lexington Trots Breeders Assoc.	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kentucky, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WKY Development, LLC	8	\$33,090	\$25,812	\$7,100	\$150	\$49	(\$21)	\$4,136	\$0	\$496	\$0	\$331	\$0	\$33	\$33	\$66	\$33
Grand Total	28	\$22,984,647	\$17,206,576	\$3,958,577	\$2,735,338	\$21,863	(\$4,330)	\$820,880	\$114,758	\$344,770	\$169,993	\$331	\$0	\$22,985	\$22,985	\$45,969	\$82,507

Simulcast Wagers on Interstate and Intertack Live Horse Racing

Licensee	Facility	Off-Track Handle (Simulcast)	Thoroughbred	Standardbred	Quarter Horse	Other Breeds	Excise Tax - Simulcast	TR Dev Fund-Sim	SB Dev Fund-Sim	QH Dev Fund-Sim	PH/AP/AR Dev Fund-Sim	Equine Drug Research	Higher Education Eq.	Equine Industry Prog.	General Fund
Churchill Downs Racetrack, LLC	Churchill Downs Racetrack	\$1,489,271	\$1,426,643	\$57,440	\$5,188	\$0	\$22,339	\$14,266	\$574	\$52	\$0	\$745	\$745	\$372	\$5,585
ECL Corbin, LLC	Louisville Thoroughbred Socie	\$10,780	\$10,214	\$110	\$20	\$436	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	Cumberland Run Racetrack	\$56,814	\$54,812	\$1,382	\$639	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Keeneland Association, Inc.	Ellis Park Racetrack	\$661,092	\$593,042	\$66,216	\$1,097	\$738	\$9,916	\$5,930	\$662	\$18	\$7	\$331	\$331	\$165	\$2,479
Kentucky Downs, LLC	Keeneland Racetrack	\$1,981,929	\$1,979,142	\$0	\$1,157	\$1,631	\$29,729	\$19,791	\$0	\$28	\$16	\$991	\$991	\$495	\$7,432
Lexington Trots Breed.	Kentucky Downs Racetrack	\$992,417	\$953,923	\$25,099	\$13,395	\$0	\$14,886	\$9,539	\$251	\$134	\$0	\$496	\$496	\$248	\$3,722
Revolutionary Racing Kentucky, LLC	Red Mile Racetrack	\$431,648	\$0	\$421,802	\$0,074	\$771	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, LLC	Revolutionary Racing Kentucky, LLC	\$82,648	\$79,084	\$3,519	\$29	\$16	\$1,240	\$791	\$35	\$0	\$0	\$41	\$41	\$21	\$310
WKY Development, LLC	Turfway Park Racetrack	\$897,221	\$853,905	\$39,122	\$3,109	\$1,084	\$13,458	\$8,539	\$391	\$42	\$11	\$449	\$449	\$224	\$3,365
Grand Total	Oak Grove Racetrack	\$223,040	\$185,517	\$24,309	\$10,793	\$2,422	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total		\$8,820,859	\$8,130,282	\$838,979	\$44,500	\$7,096	\$91,509	\$58,857	\$1,914	\$274	\$35	\$3,052	\$3,052	\$1,526	\$22,892

Pari-Mutuel Wagering for April 2026

April

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Historical Horse Racing

Licensee	Facility	On-Track Handle	Return to Public	Pool Growth	Breakage	Gross Commission	Excise Tax - HHR	TB Dev. Fund	SB Dev. Fund	QH Dev. Fund	General Fund and Other	Adjusted Commission	Avg. Terminal Count	Adjusted Commission
Churchill Downs Racetrack	Derby City Ga.	\$219,868,586	\$200,002,492	\$297,718	\$688	\$18,857,192	\$3,298,529	\$1,849,764	\$0	\$0	\$1,849,764	\$16,357,863	1,242	\$13,174
Derby City Ga.	Derby City Ga.	\$18,113,819	\$17,007,259	(\$4,525)	\$149	\$1,710,735	\$280,704	\$140,352	\$0	\$0	\$140,352	\$1,430,031	435	\$3,285
ECL Corbin, LLC	Corbin	\$5,767,849	\$5,208,907	\$15,541	\$63	\$545,338	\$86,518	\$0	\$57,878	\$0	\$28,839	\$458,821	81	\$7,530
Williamsburg	Williamsburg	\$54,887,689	\$49,410,555	\$283,378	\$824	\$5,193,134	\$823,315	\$0	\$548,877	\$0	\$274,438	\$4,389,819	560	\$7,804
Ellis Entertainment, LLC	Henderson	\$22,940,498	\$20,706,189	\$26,137	\$347	\$2,207,845	\$344,107	\$172,054	\$0	\$0	\$172,054	\$1,863,737	264	\$7,056
Owensboro	Owensboro	\$48,450,080	\$43,884,194	\$118,589	\$828	\$4,448,459	\$726,751	\$383,378	\$0	\$0	\$383,378	\$3,719,708	574	\$8,477
Kentucky Downs, LLC	Bowling Green	\$41,381,317	\$37,394,498	\$43,748	\$388	\$3,922,703	\$620,420	\$310,210	\$0	\$0	\$310,210	\$3,302,283	444	\$7,433
Franklin	Franklin	\$176,116,215	\$159,408,437	\$885,715	\$3,289	\$15,818,774	\$2,841,743	\$1,320,872	\$0	\$0	\$1,320,872	\$13,177,031	1,302	\$10,121
Lexington ..	Red Mile	\$112,402,291	\$101,884,216	\$451,904	\$3,904	\$10,062,269	\$1,686,034	\$421,509	\$562,011	\$0	\$702,514	\$8,378,234	814	\$10,288
Revolution..	Sandy's Rac.	\$36,400,115	\$33,120,410	(\$5,034)	\$905	\$3,204,054	\$540,002	\$0	\$0	\$304,001	\$102,001	\$2,730,852	510	\$5,200
Turfway Park, LLC	Newport	\$37,719,981	\$34,124,173	(\$810,193)	\$49	\$3,504,850	\$565,800	\$282,900	\$0	\$0	\$282,900	\$2,938,850	441	\$8,686
Turfway Park	Turfway Park	\$72,343,709	\$65,416,731	(\$729,465)	\$236	\$6,723,414	\$1,085,158	\$542,578	\$0	\$0	\$542,578	\$5,638,258	785	\$7,184
WKY Development, LLC	Marshall Yards	\$15,212,183	\$14,047,839	(\$294,970)	\$139	\$1,459,175	\$228,183	\$0	\$152,122	\$0	\$78,081	\$1,230,992	206	\$5,964
Oak Grove	Oak Grove	\$171,121,844	\$156,489,879	(\$822,181)	\$490	\$15,253,456	\$2,566,825	\$841,708	\$855,808	\$0	\$1,089,510	\$12,886,832	1,223	\$10,373
Grand Total		\$1,033,405,774	\$938,103,758	(\$343,928)	\$12,158	\$93,789,197	\$15,501,087	\$5,845,320	\$2,178,297	\$364,001	\$7,115,468	\$78,288,111	8,870	\$108,843

Advance Deposit Account Wagering

Licensee	Total Handle	In-State Races	Out-of-State Races	Excise Tax - ADW	Host Track - Purses	Host Tracks	General Fund-ADW
AmWest Entertainment	\$66,211	\$20,293	\$45,918	\$993	\$422	\$422	\$149
edet Technologies	\$11,972	\$5,835	\$6,137	\$100	\$78	\$78	\$27
Lien Games Racing	\$175,460	\$32,422	\$143,038	\$2,632	\$1,119	\$1,119	\$395
NYRABets	\$1,876,692	\$941,003	\$935,688	\$28,150	\$11,964	\$11,964	\$4,223
TVG	\$12,927,069	\$6,378,804	\$6,550,405	\$193,906	\$82,410	\$82,410	\$29,098
Twinspires	\$22,739,598	\$14,714,887	\$8,024,911	\$341,094	\$144,965	\$144,965	\$51,164
WatchandWager.c.	\$12,531	\$2,100	\$10,432	\$188	\$80	\$80	\$28
Xpressbet	\$2,682,111	\$1,826,341	\$855,770	\$40,232	\$17,008	\$17,008	\$6,035
Grand Total	\$40,491,663	\$23,919,364	\$16,572,299	\$607,375	\$258,134	\$258,134	\$91,106

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$16,544,800
Equine Drug Research	\$26,037
Equine Industry Program	\$47,495
Higher Education Program	\$26,037
K. Thoroughbred Development Fund	\$6,074,170
K. Standardbred Development Fund	\$2,178,542
K. Quarter Horse Development Fund	\$364,276
Host Track - Purses	\$258,134
Host Track	\$258,134
General Fund (See Note on Caps)	\$7,311,974
Backside Improvement Fund	\$114,758

Pari-Mutuel Wagering for FY 2026 (YTD)

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Live Horse Racing

Licensee	Race Dates	On-Track Handle	Return to Public	Commission	Settlement	Breakage	Minus Pools	Daily Average Li.	Backside Improvement	Excise Tax	TB Dev Fund	SB Dev Fund	OH Dev Fund	Equine Drug Research	Higher Ed Equine Trust	Equine Industry Pr.	General Fund
Churchill Downs Racetrack, LLC	45	\$14,433,391	\$10,302,072	\$2,751,108	\$1,370,389	\$13,338	(\$3,516)	\$320,742	\$72,167	\$216,501	\$106,107	\$0	\$0	\$14,433	\$14,433	\$28,867	\$52,660
ECL Corbin, LLC	14	\$45,967	\$32,717	\$9,193	\$4,066	\$119	(\$129)	\$3,283	\$0	\$689	\$0	\$460	\$0	\$46	\$46	\$92	\$46
Ellis Entertainment, LLC	25	\$2,725,746	\$1,997,030	\$524,921	\$193,117	\$2,068	(\$561)	\$109,030	\$13,629	\$40,886	\$20,443	\$0	\$0	\$2,726	\$2,726	\$5,451	\$9,540
Keeneland Association, Inc.	32	\$34,331,049	\$26,607,821	\$5,710,257	\$3,961,063	\$29,539	(\$3,595)	\$1,072,845	\$171,655	\$514,966	\$257,483	\$0	\$0	\$34,331	\$34,331	\$68,662	\$120,159
Kentucky Downs, LLC	7	\$2,305,764	\$1,569,126	\$414,637	\$320,168	\$2,122	(\$289)	\$329,395	\$11,529	\$34,586	\$17,293	\$0	\$0	\$2,306	\$2,306	\$4,612	\$8,070
Lexington Trots Breeders Assn., LLC	39	\$860,114	\$661,218	\$175,713	\$25,249	\$697	(\$2,762)	\$22,054	\$0	\$12,902	\$0	\$8,601	\$0	\$860	\$860	\$1,720	\$860
Revolutionary Racing Kentucky, LLC	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Turfway Park, LLC	58	\$3,550,418	\$2,670,952	\$680,443	\$196,763	\$2,620	(\$360)	\$61,214	\$17,752	\$53,256	\$26,628	\$0	\$0	\$3,550	\$3,550	\$7,101	\$12,426
WKY Development, LLC	18	\$83,031	\$60,462	\$17,678	\$4,840	\$125	(\$73)	\$4,613	\$0	\$1,245	\$0	\$830	\$0	\$83	\$83	\$166	\$83
Grand Total	238	\$58,335,480	\$43,901,397	\$10,283,950	\$6,075,654	\$50,628	(\$11,284)	\$245,107	\$286,732	\$875,032	\$427,954	\$9,891	\$0	\$58,335	\$58,335	\$116,671	\$203,845

Simulcast Wagers on Interstate and Intertrack Live Horse Racing

Licensee	Facility	Off-Track Handle (\$Mil.)	Thoroughbred	Standardbred	Quarter Horse	Other Breeds	Excise Tax - Simulcast	TB Dev Fund-Sim	SB Dev Fund-Sim	QH Dev Fund-Sim	PH/AP/AR Dev Fund-Sim	Equine Drug Research	Higher Education E.	Equine Industry Pro.	General Fund
Churchill Downs Racetrack, LLC	Churchill Downs Racetrack, Louisville	\$14,360,280	\$13,701,362	\$575,345	\$83,490	\$83	\$215,404	\$137,014	\$5,753	\$836	\$1	\$7,180	\$7,180	\$3,590	\$53,851
ECL Corbin, LLC	Cumberland Run Racetrack	\$416,517	\$399,563	\$13,005	\$3,707	\$245	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ellis Entertainment, LLC	Ellis Park Racetrack	\$7,189,170	\$6,652,729	\$613,223	\$22,780	\$739	\$107,842	\$65,527	\$6,132	\$235	\$7	\$3,595	\$3,595	\$1,797	\$26,961
Keeneland Association, Inc.	Keeneland Racetrack	\$16,683,891	\$16,653,100	\$0	\$29,150	\$1,641	\$235,258	\$166,631	\$0	\$308	\$16	\$7,842	\$7,842	\$3,921	\$68,816
Kentucky Downs, LLC	Kentucky Downs Racetrack	\$0,005,429	\$7,612,705	\$297,766	\$91,413	\$4,360	\$120,001	\$76,127	\$2,970	\$950	\$44	\$4,003	\$4,003	\$2,001	\$30,020
Lexington Trots Breeders Assn., LLC	Red Mile Racetrack	\$7,084,722	\$0	\$7,032,294	\$50,994	\$1,435	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolutionary Racing Kentucky, LLC	Revolutionary Racing Kentucky Racetrack	\$1,023,087	\$951,516	\$68,219	\$3,337	\$16	\$19,346	\$9,515	\$682	\$34	\$0	\$512	\$512	\$266	\$3,837
Turfway Park, LLC	Turfway Park Racetrack	\$8,659,620	\$8,309,540	\$291,349	\$57,648	\$1,084	\$129,894	\$83,095	\$2,913	\$587	\$11	\$4,330	\$4,330	\$2,165	\$32,474
WKY Development, LLC	Oak Grove Racetrack	\$2,289,439	\$1,984,002	\$239,098	\$63,399	\$2,939	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grand Total		\$64,767,317	\$55,217,625	\$9,131,489	\$406,043	\$12,985	\$823,827	\$527,810	\$18,459	\$2,949	\$79	\$27,461	\$27,461	\$13,730	\$205,957

Pari-Mutuel Wagering for FY 2026 (YTD)

FY 2026

THE FOLLOWING REPORTING IS FOR ILLUSTRATIVE PURPOSES ONLY AND MAY BE AMENDED AS DEEMED SUITABLE BY THE KENTUCKY HORSE RACING AND GAMING CORPORATION. THE DISTRIBUTIONS FROM THE EXCISE TAX HAVE BEEN CALCULATED PURSUANT TO KRS 138 AND GUIDANCE FROM THE DEPARTMENT OF REVENUE.

On-Track Wagers on Historical Horse Racing

Licensee	Facility	On-Track Handle	Return to Public	Pool Growth	Breakage	Gross Commission - HHR	Excise Tax - HHR	TB Dev Fund-HHR	SB Dev Fund-HHR	QH Dev Fund-HHR	General Fund and Other	Adj. Commission - Win
Churchill Downs Racetrack, LLC	Derby City ..	\$2,044,985,781	\$1,861,136,425	(\$8,161,424)	\$5,826	\$184,016,525	\$30,674,787	\$15,337,393	\$0	\$0	\$15,337,393	\$153,341,738
	Derby City ..	\$163,168,636	\$147,459,339	(\$7,479,304)	\$1,592	\$15,136,441	\$2,447,530	\$1,223,765	\$0	\$0	\$1,223,765	\$12,688,911
ECL Corbin, LLC	Corbin	\$50,185,348	\$45,098,638	\$387,424	\$398	\$4,698,889	\$752,780	\$0	\$501,853	\$0	\$250,927	\$3,946,109
	Williamsbu..	\$474,818,624	\$428,422,607	\$1,025,036	\$6,878	\$45,364,102	\$7,122,279	\$0	\$4,748,186	\$0	\$2,374,093	\$38,241,823
Ellis Entertainment, LLC	Henderson	\$224,816,316	\$202,281,588	\$747,776	\$2,972	\$21,783,980	\$3,372,245	\$1,686,122	\$0	\$0	\$1,686,122	\$18,411,736
	Owensboro	\$482,749,331	\$435,463,162	(\$1,834,358)	\$7,253	\$45,073,274	\$7,241,240	\$3,620,620	\$0	\$0	\$3,620,620	\$37,832,034
Kentucky Downs, LLC	Bowling Gr..	\$420,769,006	\$379,453,870	\$1,531,114	\$4,291	\$39,779,732	\$6,311,535	\$3,155,768	\$0	\$0	\$3,155,768	\$33,468,197
	Franklin	\$1,715,321,581	\$1,557,311,209	\$3,299,067	\$35,559	\$154,675,746	\$25,729,824	\$12,864,912	\$0	\$0	\$12,864,912	\$128,945,923
Lexington Tots Br..	Rod Mile	\$1,051,452,884	\$953,406,059	\$3,623,526	\$40,520	\$94,382,794	\$15,771,793	\$3,942,948	\$5,257,264	\$0	\$6,571,581	\$78,611,001
Revolutionary Raci..	Sandy's Ra..	\$356,732,631	\$324,499,856	\$78,457	\$11,166	\$32,143,151	\$5,350,989	\$0	\$0	\$3,567,326	\$1,783,663	\$26,792,162
Turfway Park, LLC	Newport	\$357,743,774	\$323,056,991	(\$6,892,725)	\$613	\$33,607,601	\$5,366,157	\$2,683,078	\$0	\$0	\$2,683,078	\$28,241,444
	Turfway Pa..	\$682,676,193	\$616,043,409	(\$5,768,134)	\$2,822	\$64,395,301	\$10,240,143	\$5,120,071	\$0	\$0	\$5,120,071	\$54,155,158
WKY Development, LLC	Marshall Ya..	\$37,908,308	\$34,338,613	(\$80,075)	\$464	\$3,649,305	\$568,625	\$0	\$379,083	\$0	\$189,542	\$3,080,680
	Oak Grove	\$1,650,089,368	\$1,502,043,770	\$99,815	\$5,103	\$147,940,685	\$24,751,341	\$6,187,835	\$8,250,447	\$0	\$10,313,059	\$123,189,345
Grand Total		\$9,713,417,781	\$8,810,015,536	(\$19,423,805)	\$125,456	\$886,647,527	\$145,701,267	\$55,822,513	\$19,136,834	\$3,567,326	\$67,174,593	\$740,946,260

Advance Deposit Account Wagering

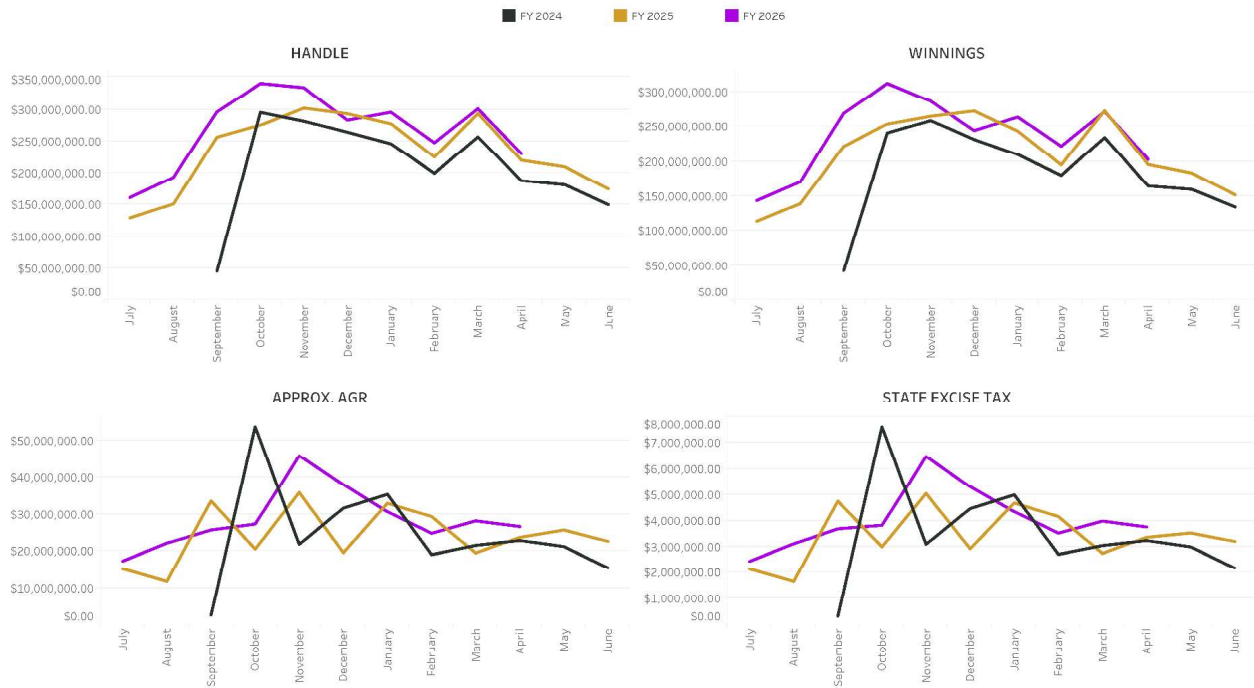
Licensee	Total Handle	In-State Races	Out-of-State Races	Excise Tax - ADW	Host Track - Purses	Host Tracks	General Fund-ADW
AmWest Entertain..	\$633,222	\$61,796	\$571,426	\$9,498	\$4,037	\$4,037	\$1,425
eBet Technologies	\$263,706	\$23,162	\$240,556	\$3,966	\$1,681	\$1,681	\$593
Lien Games Racing	\$1,165,982	\$54,214	\$1,111,769	\$17,490	\$7,433	\$7,433	\$2,623
NYRABets	\$14,984,457	\$3,728,200	\$11,256,257	\$224,767	\$95,526	\$95,526	\$33,715
TVG	\$89,787,167	\$23,031,835	\$66,755,332	\$1,346,808	\$572,393	\$572,393	\$202,021
Twinspires	\$130,854,745	\$46,705,859	\$84,148,886	\$1,962,821	\$834,199	\$834,199	\$294,423
WatchandWager.c..	\$100,511	\$12,118	\$88,393	\$1,508	\$641	\$641	\$226
Xpressbet	\$24,377,647	\$8,976,548	\$15,401,099	\$365,665	\$155,408	\$155,408	\$54,850
Grand Total		\$262,167,438	\$179,573,717	\$3,932,512	\$1,671,317	\$1,671,317	\$589,877

Total Distributions by Account

The General Fund line includes amounts that are deposited to various accounts. These caps are calculated from deposits resulting from the excise tax for conducting pari-mutuel wagering on historical horse racing. Since these amounts are calculated as a whole and not per licensee, a one-time transfer will be made once the caps are met within the fiscal year. At the end of the fiscal year, approximately \$2M must be deducted from this line in order to determine the actual amount retained by the General Fund. Please contact the Department of Revenue with any questions regarding these transfers.

Total Excise Tax	\$153,972,637
Total Equine Drug Research	\$405,796
Total Equine Industry Program	\$2,130,401
Total Higher Education Program	\$405,796
K. Thoroughbred Development Fund	\$50,770,277
K. Standardbred Development Fund	\$19,165,184
K. Quarter Horse Development Fund	\$3,570,276
Host Track - Purses	\$1,671,317
Host Tracks	\$1,671,317
General Fund (See Note on Caps)	\$68,174,271
Backside Improvement Fund	\$286,732

SPORTS WAGERING REPORT



SPORTS WAGERING REVENUE REPORT. FY Comparison of Handle, Winnings, Approximate AGR and State Excise Tax Through April 2026

Monthly Reports	FY Reports	All-time Report
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2026

Sports Wagering Market Report for April 2026

April

Data is provided for informational purposes using self-reported values submitted by licensees and is subject to change. For more information on tax data, please contact the Department of Revenue.

Online

		Handle	Winnings	Federal Excise Tax Paid	Approximate AGR	KY Excise Tax
Churchill Downs	Prime	\$1,693,704	\$1,654,342	\$4,315	\$35,047	\$4,994
Cumberland Run	DraftKings	\$85,240,627	\$74,951,832	\$207,878	\$10,080,917	\$1,436,531
Ellis Park	Penn Sports Interactive, LLC	\$3,526,453	\$3,156,820	\$8,783	\$360,850	\$51,421
Kentucky Downs	Circa	\$1,344,773	\$1,286,011	\$3,339	\$55,423	\$0
Oak Grove	Fanatics	\$15,522,513	\$14,065,846	\$37,442	\$1,419,226	\$202,240
Red Mile	Caesars	\$10,900,961	\$9,926,032	\$26,725	\$948,205	\$135,119
Sandy's	bet365	\$25,609,394	\$23,132,813	\$61,587	\$2,414,994	\$344,137
	BetMGM	\$15,243,947	\$14,001,164	\$37,021	\$1,205,761	\$171,821
Turfway Park	Fanduel	\$66,943,676	\$57,393,909	\$160,834	\$9,388,933	\$1,337,923
Grand Total		\$226,026,049	\$199,568,769	\$547,924	\$25,909,355	\$3,684,185

Retail

		Handle	Winnings	Federal Excise Tax Paid	Approximate AGR	KY Excise Tax
Churchill Downs	Kambi	\$1,149,052	\$998,069	\$2,637	\$148,345	\$14,464
Cumberland Run	DraftKings	\$195,084	\$159,309	\$464	\$35,310	\$3,443
Ellis Park	Kambi	\$81,101	\$54,166	\$0	\$26,936	\$2,626
Kentucky Downs	Circa	\$628,795	\$477,835	\$1,572	\$149,388	\$13,996
	DraftKings	\$295,083	\$257,076	\$724	\$37,283	\$3,635
Oak Grove	Kambi	\$270,451	\$187,956	\$676	\$81,819	\$7,977
Red Mile	Caesars	\$675,919	\$553,141	\$1,690	\$121,088	\$11,806
Sandy's	BetMGM	\$57,315	\$55,612	\$0	\$1,703	\$166
Turfway Park	Kambi	\$682,536	\$562,066	\$1,674	\$118,796	\$11,583
Grand Total		\$4,035,335	\$3,305,230	\$9,437	\$720,668	\$69,696

Glossary:

Wagers includes both wagers paid out and wagers resolved for the reporting period.

Winnings is the amount returned to winning players for the reporting period.

Federal Excise Tax Paid reflects the amount reported by each operator/service provider for the federal excise tax on sports wagering.

Adjusted Gross Revenue (AGR) is the sum of settled wagers collected on all sporting events, less winnings paid and excise taxes paid according to federal law.

Kentucky Excise Tax is tax paid to the state, calculated from taxable AGR at the rate of 9.75% for wagers placed at retail locations and 14.25% for online wagering.

**Penn Sports Interactive has operated as Barstool Sportsbook, ESPN BET and the Score

Monthly Reports	FY Reports	All-time Report
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Sports Wagering Market Report for FY 2026 (YTD)

FY 2026

Data is provided for informational purposes using self-reported values submitted by licensees and is subject to change. For more information on tax data, please contact the Department of Revenue.

FY Online

		Handle	Winnings	Federal Excise Tax Paid	Approximate AGR	KY Excise Tax
Churchill Downs	Prime	\$8,244,793	\$7,846,695	\$20,702	\$377,396	\$53,779
Cumberland Run	DraftKings	\$1,000,572,490	\$890,884,992	\$2,437,255	\$107,250,242	\$15,283,160
Ellis Park	Penn Sports Inte..	\$58,571,078	\$52,175,351	\$146,375	\$6,249,351	\$800,533
Kentucky Downs	Circa	\$28,130,942	\$27,974,651	\$70,196	\$86,094	\$0
Oak Grove	Fanatics	\$137,706,283	\$123,720,839	\$332,119	\$13,653,326	\$1,945,599
Red Mile	Caesars	\$123,728,980	\$112,713,637	\$302,844	\$10,712,499	\$1,526,501
Sandy's	bet365	\$250,398,582	\$229,038,710	\$601,754	\$20,758,118	\$2,958,032
	BetMGM	\$158,995,130	\$146,615,897	\$385,436	\$11,993,796	\$1,709,116
Turfway Park	Fanduel	\$849,862,504	\$739,237,207	\$2,040,007	\$108,585,290	\$15,473,404
Grand Total		\$2,616,210,782	\$2,330,207,980	\$6,336,689	\$279,666,113	\$39,750,123

FY Retail

		Handle	Winnings	Federal Excise Tax Paid	Approximate AGR	KY Excise Tax
Churchill Downs	Kambi	\$20,700,346	\$18,453,465	\$51,398	\$2,195,482	\$214,060
Cumberland Run	DraftKings	\$2,385,577	\$2,157,750	\$5,044	\$204,873	\$21,633
Ellis Park	Kambi	\$1,753,555	\$1,544,605	\$0	\$208,950	\$12,602
Kentucky Downs	Circa	\$6,640,558	\$5,999,045	\$16,571	\$624,942	\$60,932
	DraftKings	\$2,698,277	\$2,392,810	\$6,674	\$298,794	\$29,132
Oak Grove	Kambi	\$6,301,255	\$5,485,992	\$15,753	\$799,510	\$77,952
Red Mile	Caesars	\$13,659,607	\$12,199,503	\$34,149	\$1,425,955	\$139,031
Sandy's	BetMGM	\$1,372,640	\$1,164,177	\$0	\$208,463	\$19,663
Turfway Park	Kambi	\$8,345,927	\$7,349,515	\$20,666	\$975,746	\$95,135
Grand Total		\$63,857,742	\$56,746,872	\$151,155	\$6,942,716	\$670,140

Glossary:

Wagers includes both wagers paid out and wagers resolved for the reporting period.

Winnings is the amount returned to winning players for the reporting period.

Federal Excise Tax Paid reflects the amount reported by each operator/service provider for the federal excise tax on sports wagering.

Adjusted Gross Revenue (AGR) is the sum of settled wagers collected on all sporting events, less winnings paid and excise taxes paid according to federal law.

Kentucky Excise Tax is tax paid to the state, calculated from taxable AGR at the rate of 9.75% for wagers placed at retail locations and 14.25% for online wagering.

**Penn Sports Interactive has operated as Barstool Sportsbook, ESPN BET and the Score

Monthly Reports	FY Reports	All-time Report
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Sports Wagering Market Report September 2023-YTD

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Online

		Handle	Winnings	Federal Excise Tax Paid	Approximate AGR	KY Excise Tax
Churchill Downs	Prime	\$8,244,793	\$7,846,695	\$20,702	\$377,396	\$53,779
Cumberland Run	DraftKings	\$2,828,063,983	\$2,508,406,704	\$6,766,869	\$312,890,410	\$44,586,883
Ellis Park	Penn Sports Int..	\$227,206,470	\$204,615,293	\$568,261	\$22,023,116	\$3,048,294
Kentucky Downs	Circa	\$64,393,652	\$64,045,403	\$160,564	\$187,685	\$51,290
Oak Grove	Fanatics	\$311,099,666	\$282,601,618	\$747,359	\$27,750,686	\$3,954,473
Red Mile	Caesars	\$355,986,157	\$326,495,647	\$866,970	\$28,623,540	\$4,078,824
Sandy's	bet365	\$642,186,471	\$588,653,591	\$1,526,832	\$52,006,048	\$7,410,862
	BetMGM	\$432,683,260	\$389,351,267	\$989,642	\$42,342,350	\$6,033,785
Turfway Park	Fanduel	\$2,499,746,832	\$2,177,504,747	\$5,932,712	\$316,309,374	\$45,074,086
Grand Total		\$7,369,611,284	\$6,549,520,964	\$17,579,912	\$802,510,606	\$114,292,276

Retail

		Handle	Winnings	Federal Excise Tax Paid	Approximate AGR	KY Excise Tax
Churchill Downs	Kambi	\$81,609,947	\$75,112,584	\$205,075	\$6,292,267	\$613,498
Cumberland Run	DraftKings	\$9,187,811	\$8,526,336	\$22,912	\$621,526	\$62,260
Ellis Park	Kambi	\$6,680,210	\$6,438,364	\$8,918	\$232,888	\$22,809
Kentucky Downs	Circa	\$11,233,647	\$10,241,847	\$28,016	\$963,783	\$93,969
	DraftKings	\$4,792,503	\$4,348,044	\$12,014	\$432,446	\$42,163
Oak Grove	Kambi	\$19,061,063	\$16,788,954	\$47,652	\$2,224,457	\$216,885
Red Mile	Caesars	\$48,812,493	\$43,266,525	\$122,031	\$5,423,938	\$528,834
Sandy's	BetMGM	\$5,763,150	\$4,770,543	\$0	\$992,586	\$96,779
Turfway Park	Kambi	\$34,919,253	\$32,573,686	\$87,241	\$2,258,326	\$220,187
Grand Total		\$222,060,077	\$202,066,882	\$533,860	\$19,442,217	\$1,897,383

Glossary:

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Winnings is the amount returned to winning players for the reporting period.

Federal Excise Tax Paid reflects the amount reported by each operator/service provider for the federal excise tax on sports wagering.

Adjusted Gross Revenue (AGR) is the sum of settled wagers collected on all sporting events, less winnings paid and excise taxes paid according to federal law.

Kentucky Excise Tax is tax paid to the state, calculated from taxable AGR at the rate of 9.75% for wagers placed at retail locations and 14.25% for online wagering.

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